

## **POLICY 650 ACQUISITION AND DISPOSAL OF REAL ESTATE**

The Board will ensure the best use of any land and buildings that it owns. The Board may acquire, or dispose of interest in, land and/or buildings as reflected in the district facilities plan. The Board aims to achieve the maximum economic benefit from any real estate transactions.

Negotiations for the purchase or sale of real estate are sensitive in nature and must be carried out in a fair and ethical manner.

The Board exercises its power with respect to the acquisition or disposal of property by bylaw.

The Secretary Treasurer or designate is authorized to act on behalf of the Board and to enter into agreements on behalf of the Board with respect to the acquisition and disposal of real estate.