

# BUDGET PRESENTATION FOR BOARD LEARNING SESSION

February 10, 2026



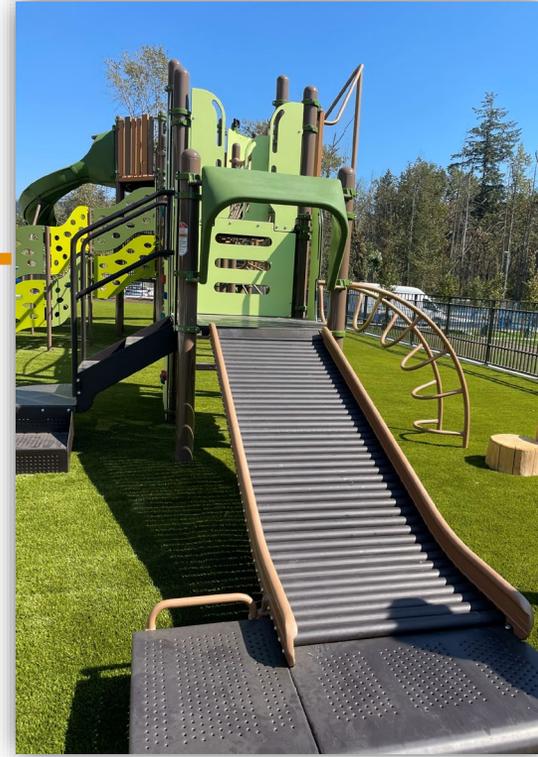


We Are Privileged To Meet On The  
Unceded Traditional Territory Of  
Ts'elxwéyeqw, Pilalt, And Sema:th.



# AGENDA

1. Call to Order – Acknowledgement of Traditional Territory
2. Approve Agenda
3. Approval of Minutes – November 6, 2025
4. Review of Budget Cycle and Key Dates for the Amended Budget
5. Review of 2025-2026 Amended Annual Budget
6. Public Budget Presentation Planning
7. Adjourn – next meeting Thursday, April 7 at 4:00 p.m.



## Minutes



### REPORT OF THE BUDGET ADVISORY COMMITTEE

Meeting Held Thursday, November 6, 2025 – 4:00 p.m.  
School District Office

#### Attendance:

Committee Members:	Margaret Reid	Trustee (Chair)
	Laurie Throness	Trustee (Vice Chair)
	David Swankey	Trustee
	Sarabpreet Riar	CTA (Vice President)
	Nicole Driscoll	CPVPA
	Jessica Clarke	DPAC
	Niki Wiens	Management Group
	Michael Leone	Community Representative
	Anna Gilbank	Student Rep – CSS
	Maddi Ekelund	Student Rep – CSS
Staff:	Rohan Arul-pragasam	Superintendent
	Simone Sangster	Secretary Treasurer
	Raman Brar	Assistant Secretary Treasurer
	Kevin Josephson	Manager of Budget and Analysis
	Brittany Alendal	Executive Assistant (Recorder)
Regrets:	Yatinder Goel	Community Representative
	Reid Clark	CTA (President)
	April Mancinelli	CUPE
	Loren Muth	IEAC

#### 1. Call to Order

Chair Margaret Reid called the meeting to order at 3:59 p.m. – Welcome and Indigenous Land Acknowledgement.

#### 2. Introduce Committee and Staff Members

Trustee Reid reviewed the committee's partner representation for 2025/26 and meeting attendees introduced themselves.

#### 3. Approval of Agenda

Budget Advisory Committee Meeting – Minutes

November 6, 2025

THAT the agenda be approved as circulated  
Mover: Michael Leone  
Second: Laurie Throness

Agenda was approved by unanimous consensus.

CARRIED

#### 4. Approval of Minutes

THAT the minutes of the May 8<sup>th</sup>, 2025 meeting be approved by unanimous consensus.  
Mover: David Swankey  
Second: Jessica Clarke

The May 8<sup>th</sup> minutes were approved by consensus.

CARRIED

#### 5. Review Committee Orientation – Terms of Reference, Meeting Agenda Schedule

The Secretary Treasurer provided an overview of the Committee's Terms of Reference, Charter, and outlined the scheduled meeting dates and agenda items for the upcoming year.

#### 6. Present Budget and Financial Reporting Timelines

The 2025/26 Budget Timelines were reviewed by the Secretary Treasurer. She explained that the Amended and Preliminary budget items are brought to the Budget Advisory Committee and then to the Board of Education prior to meeting Ministry deadlines.

#### 7. Review FSDA: Review of 2024/25 Year-end Results

The Secretary Treasurer presented an overview of the 2024/25 Financial Discussion & Analysis report. The FSDA explains the 2024/25 year-end results and is a supplementary report to the 2024/25 audited financial statements.

#### 8. September Quarterly Financial Report

Kevin Josephson presented the Quarterly Financial Report for the quarter ended September 30, 2025. Revenue and expense items were reviewed, and an explanation of the significant variances was provided. This report is based on the Preliminary Budget.

#### 9. Adjournment

The meeting was adjourned 5:16 p.m.



# Amended Current Year

Sept 30  
Student Count



Oct-Jan

Budgets are reviewed & amended to reflect the Sep 30<sup>th</sup> student count, current staffing, and any events that impact the budget.



Jan - Feb

Amended Budget discussed with Budget Advisory Committee, and to the Board of Education for 3 readings.



We are here



Amended Budget and Bylaw due to MoECC by Feb 27



Oct

Nov

Dec

Jan

Feb

Mar

Apr

May

June

Jul

Nov - Feb

Annual Budget planning begins for the next school year including input from staff and the Board. Budget Advisory Committee advises on Public Budget Presentation.



Mar - Apr

Annual Budget Assumptions to Budget Advisory Committee, the Board, staff and public for review and input on significant budget contractions and/or expansions.



May - Jun

Annual Budget to the Board of Education for 3 readings.



Annual Budget due to MoECC by Jun 30



MoECC Next Year Funding Announcement

# Annual Budget

Next Year



# AMENDED BUDGET 2025/2026- Key Dates

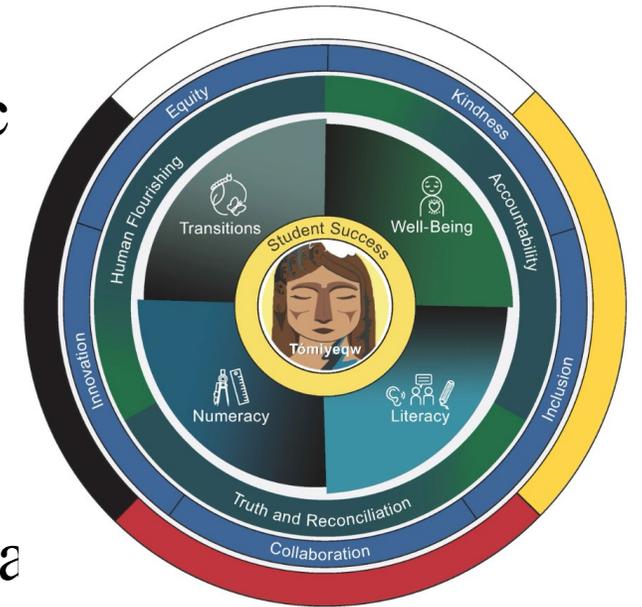
- Feb 10 • Amended Budget to Board Learning Session
- Feb 12 • Budget Advisory Committee Meeting
- Feb 17 • Board Approval – First Reading
- Feb 27 • Due to Ministry of Education



# 2025-2026 Amended Budget Review

## WHAT IS THE BOARD'S ROLE IN THE BUDGET?

- Adhering to policy and legislation
- Making budget decisions that support the Strategic Plan
- Understanding the budget situation
- Consulting with the school community
- Overseeing, planning, and allocating the budget
- Determining future budget requirements and capital needs



### Board Policy 610

### Financial Planning and Reporting

“The Board of Education has a duty to govern the district in a fiscally responsible manner, while supporting the priorities and strategies of its Strategic Plan.”

# Budget Advisory Committee Charter

## Purpose

The Budget Advisory Committee as an advisory body that supports the Board of Education in the development, review, and monitoring of the annual budget.



- Provide input to the on:
  1. The Annual Budget
    - 1.1. Review plans for public consultation into the budget planning process.
    - 1.2. Review enrollment and staffing projections.
    - 1.3. Review Annual Budget budget documents.
  2. Budget Monitoring
    - 2.1. Review quarterly financial results relative to the annual budget.
    - 2.2. Review revisions to the annual budget prior to the preparation of the amended annual budget.
    - 2.3. Provide input to the on the amended annual budget.

# Budget Advisory Committee Charter

Duration (term; frequency):

Ongoing/standing; Meets 4 times annually

Membership (size, composition, attendance requirements):

Described in the policy; 2-year terms; members are expected to attend all meetings.

Members who will miss more than three meetings in a 2-year term will be requested to step down and a replacement sought from the last pool of applicants.

Meeting logistics:

Meeting schedule set annually; meetings held in person at district office; meets before Board consideration of budget and financial reports.



# Budget Advisory Committee Charter

Decisions (Duty/Responsibility; delegation of authority – recommendation, input):

What:

- Provides the Board with feedback and thoughts on elements of the annual and amended budget such as enrollment, fees, large programmatic changes (e.g. music program, transportation fees)
- Asks questions or suggests where more analysis might be needed to understand something, or where there might be more information needed to help the Board's review of the budget
- Review = conduct detailed and focused consideration of the budgets  
<https://www2.gov.bc.ca/gov/content/governments/local-governments/governancepowers/powers-services/municipal-powers-services/delegation-of-powers-or-duties>
- The committee will provide input to the Board
- Reviews and discusses the quarterly reports – prior to the delivery to Board



# Budget Advisory Committee Charter

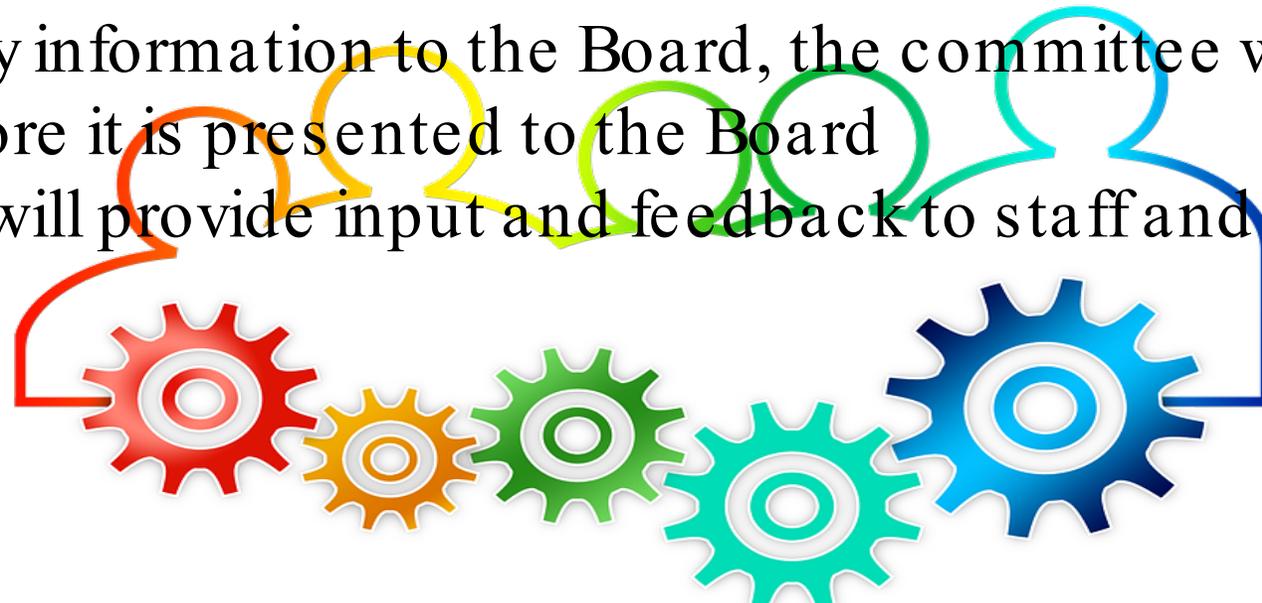
Decisions (Duty/Responsibility; delegation of authority – recommendation, input):

How:

- The committee will use process of discussion to provide input and feedback
- Should the committee have a recommendation this will be reached by consensus

When:

- To provide timely information to the Board, the committee will meet and see information before it is presented to the Board
- The committee will provide input and feedback to staff and the Board at each meeting



## PROVINCIAL, MINISTRY, FIRST NATIONS - \$4.11M

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Major contributors towards increase in Revenues (100%)

• SPED: +152 FTE	(+\$3.09M)
• K-12: +39 FTE	(+\$0.35M)
• Summer School: +251 headcount	<u>(+\$0.10M)</u>
TOTAL Enrollment	(+\$3.54M)
• Teachers' Salary Differential	<u>(+\$0.57M)</u>
TOTAL Enrollment and Salary Differential	(+\$4.11M)



## REVENUES – OTHER - \$0.25M

Major contributor towards increase in Other Revenues (85%)

### International Program

- +64 International Students above Annual Budget projections (+\$0.21M)



# STAFF BUDGET CHANGES - \$3.10M

Major contributors towards increase in Salary Expenses (65% - \$2.03M)

## Education Assistants

- +20 FTE EA's (\$0.94M)
- +2 FTE CYCW (\$0.12M)

## Teachers

- +4 FTE Teachers (\$0.50M)

## Support Staff & Other Professionals

- +2 FTE HR & Finance (\$0.20M)
- +2 FTE Custodial (\$0.15M)
- +2 FTE District Clerical (\$0.12M)

Other contributors towards increase in Salary Expenses (35% - \$1.07M):

- Revised wage rates
- Wage grid step increases
- Delayed retirements
- Staff increases below 1.0 FTE not individually captured here



## SERVICES & SUPPLIES EXPENSES - \$1.03M

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- Total contributors of Services & Supplies Expenses (100%)
- Indigenous Education supplies adj. (\$0.58M)
- Cybersecurity contract (software & hardware) (\$0.20M)
- Storefront Learning Centre (lease, signage, tech.) (\$0.18M)
- Legal fees (\$0.07M)



## LOCAL CAPITAL EXPENDITURES - \$0.76M



Total contributors towards total Local Capital Expenditures (100%)

- Cargo vans and student transportation (\$0.31M)
- Interest on loan for acquisition of property on Promontory Road (\$0.16M)
- Dump truck (\$0.15M)
- Plow, sanders, and scrubbers (\$0.14M)



# AMENDED BUDGET (SUMMARY)

OPERATING FUND	Amended 2025/26	Preliminary 2025/26	Difference Incl/(Dec)
<b>REVENUE</b>			
Provincial, Ministry, First Nations	197,166,547	193,054,975	4,111,572
Revenue - Other	5,569,175	5,322,715	246,460
<b>Total Revenue</b>	<b>202,735,722</b>	<b>198,377,690</b>	<b>4,358,032</b>
<b>EXPENSE</b>			
Salaries			
Teachers	81,214,768	80,153,056	1,061,712
Principals & Vice-Principals	10,337,555	10,165,140	172,415
Education Assistants	20,066,562	19,122,830	943,732
Support Staff	18,831,803	18,150,646	681,157
Other Professionals	5,370,141	5,154,359	215,782
Substitutes	8,780,555	8,755,756	24,799
<b>Total Salaries</b>	<b>144,601,384</b>	<b>141,501,787</b>	<b>3,099,597</b>
Employee Benefits	38,914,583	38,219,662	694,921
<b>Total Salary &amp; Benefits</b>	<b>183,515,967</b>	<b>179,721,449</b>	<b>3,794,518</b>
Services & Supplies	20,471,857	19,440,582	1,031,275
<b>Total Expense</b>	<b>203,987,824</b>	<b>199,162,031</b>	<b>4,825,793</b>
<b>Net Revenue (Expense)</b>	<b>(1,252,102)</b>	<b>(784,341)</b>	<b>(467,761)</b>
School Surpluses	720,687	642,678	78,009
Local Capital	(758,248)	(555,000)	(203,248)
<b>Surplus (Deficit) for Year</b>	<b>(1,289,663)</b>	<b>(696,663)</b>	<b>(593,000)</b>



# ACCUMULATED SURPLUS/(DEFICIT)

	Accum. Surplus / (Deficit)	Operating Expenses	Accum. Surplus
<b>Accum. Surplus, June 30, 2024 (SY2324)</b>	<b>\$7.25M</b>	<b>\$181.70M</b>	<b>3.99%</b>
SY2425 Change in Accum. Surplus	\$0.68M		
<b>Accum. Surplus, June 30, 2025 (SY2425)</b>	<b>\$7.93M</b>	<b>\$195.53M</b>	<b>4.06%</b>
SY2526 Amended Budgeted Surplus/(Deficit)	(\$1.29M)		
<b>Projected Accum. Surplus, June 30, 2026 (SY2526)</b>	<b>\$6.64M</b>	<b>\$203.99M</b>	<b>3.26%</b>
<b>Accum. Surplus Range of Acceptability</b>	<b>Target</b>		
Target 2%	\$4.08M		
Target 4%	\$8.16M		

“The Board acknowledges that an Accumulated Operating Surplus balance provides a measure of resiliency to mitigate against fluctuations in annual grant funding and other revenues and creates a contingency to manage one-time costs or unforeseen expenditures. Use of the Accumulated Operating Surplus cannot be relied upon to sustain on-going operations and services. The Board can restrict operating surplus for future years.”

[Board Policy 601](#)

ACCUMULATED OPERATING SURPLUS

THANK YOU!



Chilliwack  
School District