Chilliwack School District

THE BOARD OF EDUCATION

School District #33 (Chilliwack)

Regular Board Meeting Held in Public

(Live streamed; attendees may be recorded)

AGENDA

September 22, 2026

5:30 pm

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1. CALL TO ORDER – School District Office

1.1. Call to Order

(Welcome, Acknowledgment of Traditional Territory and Diversity Statement)

1.2. Adoption of the Agenda

(THAT the agenda be adopted as circulated.)

1.3. Approval of the Minutes

(THAT the minutes of the June 16, 2026 Regular Board Meeting be approved as circulated.)

2. INFORMATION ITEMS

2.1. Audit Working Committee Report

2.2. Trustee Written Reports

2.3. BCSTA Report

2.4. Indigenous Education Council Report

2.5. Facilities and Enrolment Plan Update

3. PUBLIC PARTICIPATION – COMMENTS/QUESTIONS CONCERNING THE AGENDA

4. ACTION ITEMS

4.1. Framework for Enhancing Student Learning Report (FESL)

4.2. 2025-26 Audited Financial Statements, Accumulated Surplus & Financial Statement Discussion and Analysis (FSDA)

4.3. Annual Five-Year Capital Plan, (Minor Capital)

4.4. Policy Amendments: BCSTA Board Policy Review

4.4.1. Board Committees

4.4.2. Trustee Representation and Liaison Assignments

4.4.3. Trustee Remuneration and Supports

4.5. Trustee Remuneration

5. **MEETING SUMMARIES**

6. **PUBLIC PARTICIPATION – COMMENTS/QUESTIONS CONCERNING THE AGENDA**

7. **SUPERINTENDENT'S UPDATE**

8. **ADJOURNMENT**

   8.1. Next Board of Education Meeting: **October 13, 2026 at 5:30pm**

MINUTES OF THE REGULAR MEETING
The Board of Education
School District #33 (Chilliwack)

Date of Meeting:	Tuesday, June 16, 2026
Location:	School District Office

Members Present:	Chair	David Swankey
	Vice Chair	Margaret Reid
	Trustee	Carin Bondar
	Trustee	Richard Procee
	Trustee	Willow Reichelt
	Trustee	Teri Westerby
Staff Present:	Superintendent	Rohan Arul-pragasam
	Secretary Treasurer	Simone Sangster
	Assistant Superintendent	Paula Jordan
	Assistant Superintendent	Kirk Savage
	Assistant Superintendent	David Manuel
	Assistant Secretary Treasurer	Raman Brar
	Director of Facilities & Transportation	Allan Van Tassel
	Executive Assistant	Talana McInally

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1. CALL TO ORDER

1.1. Call to Order

The meeting was called to order at 5:31 p.m.

The Chair opened the meeting with a welcome, an acknowledgment of Traditional Territory, and the Board's Diversity Statement.

1.2. Adoption of the Agenda

89.26 Moved by: Trustee Reichelt
Seconded by: Trustee Bondar

THAT the agenda be adopted as circulated.

CARRIED

1.3. Approval of the Minutes

90.26 Moved by: Trustee Bondar
Seconded by: Trustee Reid

THAT the minutes of the May 19, 2026 Regular Board Meeting be approved as circulated.

CARRIED

2. PRESENTATION ITEMS

2.1. Student Presentation: Indspire Soaring Youth Empowerment Gathering

The Board received a presentation from students who attended in the Indspire Soaring Youth Empowerment Gathering in Halifax. The presentation highlighted the students' cultural leadership, learning opportunities, and growth in confidence, belonging, and pride in their identities. A total of 59 indigenous students from across the District attended the gathering.

Meeting recessed at 5:55 pm
Meeting called back to order at 6:00 pm

2.2. Delegation Presentation: Proposed French Language Advisory Committee

The Board received a presentation from community members on a proposed establishment of a French Language Advisory Committee and their rationale for how such a committee could support French language programming in the district.

2.3. Strategic Plan Update: School Progress Checkpoint

As part of the Strategic Plan Update, School Progress Checkpoints were presented by Cultus Lake Swílhcha Elementary, Central Elementary, and Sardis Secondary.

Meeting recessed at 7:03 pm
Meeting called back to order at 7:11 pm

3. INFORMATION ITEMS

3.1. Education Policy Advisory Committee Report

Trustee Reichelt provided the Education Policy Advisory Committee report, outlining the policy reviews and recommended amendments arising from the barrier scan.

3.2. Audit Working Committee Report

Trustee Swankey provided an overview of the Audit Working Committee's meeting held on June 2, 2026.

3.3. Trustee Written Reports

Trustees submitted written reports listing key activities they've attended since the last public board meeting as well as upcoming events.

3.4. BCSTA Report

Trustee Reid provided an update on matters related to the BCSTA.

3.5. Indigenous Education Council (IEC) Update

The Board received an update from the Indigenous Education Council (IEC).

3.6. Board Performance Review Report

The Chair provided a report on the Board's 2025–26 performance review, including the use of the BCSTA Board Self-Assessment framework and proposed continuation of the resource next year.

4. PUBLIC PARTICIPATION – COMMENTS/QUESTIONS CONCERNING THE AGENDA

- French Advisory Committees in BC and the Yukon
- Encouragement regarding the NITEP Program
- Collective agreement and teacher involvement on committees like a French Advisory Committee
- Strategic Plan Stories showing positive work in the District
- Letter of support and advocacy for the creation of a French Advisory Committee

5. ACTION ITEMS

5.1. 2026-2027 Annual Budget Bylaw

91.26 Moved by: Trustee Reichelt
Seconded by: Trustee Bondar

THAT the Board of Education allow the following for the 2026-27 Budget Year:

A. $ 1,850,240 from the Accumulated Operating Surplus for the Operating Budget.
B. $ 720,687 from Internally Restricted Surplus Funds, for the Operating Budget.
C. $ 574,500 from the Accumulated Operating Surplus for transfer to Local Capital.

CARRIED

92.26 Moved by: Trustee Reichelt
Seconded by: Trustee Reid

THAT the Board of Education approve conducting three readings of the 2026-2027 Annual Budget Bylaw No. B2026-04. (vote must be unanimous)

CARRIED

93.26 Moved by: Trustee Reichelt
Seconded by: Trustee Westerby

THAT the Board of Education approve the first, second, and third reading and adoption of the Annual Budget of the Board for the fiscal year 2026/27, Bylaw No. B2026-04.

CARRIED

5.2. Restriction of Accumulated Operating Surplus

94.26 Moved by: Trustee Reichelt
Seconded by: Trustee Westerby

THAT the Board of Education approve resolution No. R2026-08 to designate restricted funds from its Accumulated Operating Surplus in accordance with Board Policy 601 as follows:

a. Residual funds resulting in the underspending of allocated funds to schools will be restricted as “School-based Carry Forwards.”
b. Residual funds resulting in the underspending of targeted indigenous funding will be restricted as “Indigenous Education Targeted Funds Unexpended.”
c. Residual funds resulting in the underspending of fees collected for early learning will be restricted as “Early Learning Initiatives.”
d. An amount of $300,000 is restricted as “New Technology” which will be used towards the cost of a future Enterprise Resource Planning (ERP) system.

CARRIED

5.3. Annual 5-Year Capital Plan

95.26 Moved by: Trustee Reichelt
Seconded by: Trustee Reid

THAT the Board of Education of School District No. 33 (Chilliwack), in accordance with provisions under section 142(4) of the *School Act*, hereby approves the proposed Five-Year Capital Plan (Major Capital Programs) for 2027/28, as provided on the Five-Year Capital Plan Summary for 2027/28 submitted to the Ministry of Infrastructure. (Resolution No. R2026-07)

CARRIED

5.4. Eligible School Site Proposal (ESSP)

96.26 Moved by: Trustee Bondar
Seconded by: Trustee Reid

THAT the Board of Education approve Eligible School Site Requirement Resolution No. R2026-06.

CARRIED

5.5. Bylaw 2: Trustee Elections (Revised)

97.26 Moved by: Trustee Reichelt
Seconded by: Trustee Bondar

THAT the Board of Education approve second and third reading and adopt Bylaw 2 – Trustee Elections (Revised).

CARRIED

Meeting recessed at 8:08 pm
Meeting called back to order at 8:16 pm

5.6. Schedule of Board Meetings

98.26 Moved by: Trustee Westerby
Seconded by: Trustee Bondar

THAT the Board of Education approve the following schedule for the 2026 – 2027 school year Board of Education meetings.

1. September 22, 2026
2. October 13, 2026
3. November 10, 2026 *(Oath of Office)*
4. November 24, 2026 *(Inaugural)*
5. December 8, 2026
6. January 26, 2027
7. February 16, 2027
8. March 9, 2027
9. April 20, 2027
10. May 18, 2027
11. June 15, 2027

CARRIED

99.26 Moved by: Trustee Swankey
Seconded by: Trustee Reid

THAT the meeting be extended to the conclusion of approved business.

CARRIED

5.7. Policy Amendments – 200 & 300 Series Barrier Scan

100.26 Moved by: Trustee Reichelt
Seconded by: Trustee Bondar

THAT the Board of Education approve the amendments to **Policies 240 Fundraising, 250 Volunteers, 260 Community School Societies, and 261 Neighbourhood Learning Centres,** as recommended by the Education Policy Advisory Committee, in alignment with the District's barrier scan process and Board Policy 161.

CARRIED

5.8. Budget Submission To The Select Standing Committee On Finance & Government Services

101.26 Moved by: Trustee Swankey
Seconded by: Trustee Reid

THAT the Board of Education provide written submission to the Select Standing Committee on Finance and Government Services to inform the 2027 provincial budget. The submission would specifically address the requested capital investment for the Promontory School Site Acquisition and the unfunded inflationary pressures negatively impacting the projected Chilliwack School District budget for the 2026-2027 cycle.

CARRIED

5. MEETING SUMMARIES

Meeting summaries were provided listing In-Camera items since the last Regular Public Board Meeting.

6. PUBLIC PARTICIPATION – COMMENTS/QUESTIONS CONCERNING AGENDA ITEMS

- Accumulated Operating Surplus
- Support for creation of a French Advisory Committee
- Strat Plan Checkpoints, acknowledging the work of staff
- Tómiyeqw connection to a French Advisory Committee
- Five-year Capital Plan Submission

7. SUPERINTENDENT'S REPORT

The Superintendent's report comprised the Student Presentation: Indspire Soaring Youth Empowerment Gathering made earlier in the meeting.

8. ADJOURNMENT

The meeting was adjourned at 8:44 p.m.

8.3. Next Board of Education Meeting Date

Tuesday, June 30, 2026 *(if required)*
5:30 p.m.
School District Office

Tuesday, September 22, 2026
5:30 p.m.
School District Office

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Board Chair

____
Secretary Treasurer

INFORMATION REPORT

Regular Board Meeting

DATE: September 22, 2026

TO: Board of Education

FROM: David Swankey, Audit Working Committee Chair

RE: **AUDIT WORKING COMMITTEE REPORT**

Trustee Swankey will provide an update on the Audit Working Committee meeting held on September 8th, 2026.

At its September 8th, 2026 meeting, the Audit Working Committee reviewed the 2025-26 Year End Audited Financial Statements and related schedules.

The Auditors from KPMG were in attendance and provided the Audit Findings Report.

The Audit Working Committee recommended:

THAT the Board approve the Internal Restrictions of Accumulated Operating Surplus included within Note 20 of the 2025-26 Year End Financial Statements.

THAT the Board approve the 2025-26 Year End Audited Financial Statements.

TRUSTEE REPORT

Trustee: David Swankey
Report Date: September 15th, 2026

KEY ACTIVITIES SINCE LAST BOARD MEETING

List of key dates/activities related to the Trustee role, including school visits and school initiatives/events, committee attendance, conference attendance, etc.

- June 9th – Chaired Special Mtg of the Board In-Camera
- June 9th – Participated in Board Learning Session
    - https://sd33.bc.ca/board-strategic-learning-sessions-2025-2026
- June 9th – Participated in BCSTA Board Mtg with Minister Beare
- June 9th – Attended MDI Data Trends Presentation
    - https://earlylearning.ubc.ca/app/uploads/2026/06/MDI-Webinar-June-2026-V4_final-for-sharing.pdf
- June 9th – Attended Chilliwack School District Pride Picnic at Imagine Secondary School
- June 11th – Participated in BCSTA Board Chairs Call
- June 12th – Attended Tyson Elementary's Spring Fair as School Liaison
- June 15th – Chaired BCSTA Finance & Audit Committee Mtg
- June 17th – Attended Mémiyelhtel Year-End Celebration
- June 17th – Attended Vedder Middle School PAC mtg as School Liaison
- June 18th – Attended BCSTA Board Mtg
- June 19th – Joined Imagine IAT for their Class of 2026 Commencement
- June 22nd – Chaired Special Mtg of the Board In-Camera
- June 23rd – Attended Imagine IAT Open House
- June 23rd – Joined colleagues for District Retirement and Long-Service Recognition
- June 29th – Attended BCSTA Board Mtg
- July 2-4th – Attended Deeper Learning Canada hosted by Imagine IAT
    - https://imagine.sd33.bc.ca/deeperlearningcanada
- July 5-8th – Supported the CSBA National Trustee Gathering on Indigenous Education as BCSTA host.
- July 14th & 15th – Participated in meetings with board chairs in Metro region
- July 16th – Attended BCSTA Board Mtg
- Aug 26th – Attended District All-Leaders
- Aug 27th – Attended BCSTA Board Mtg
- Sept 1st – Attended Abbotsford School District Trustee Candidate Session
- Sept 8th – Chaired District Audit Working Committee Mtg
- Sept 9th – Supported Chilliwack School District Trustee Candidate Session
- Sept 10th – Chaired BCSTA Finance & Audit Committee Mtg
- Sept 14th – Attended Governance & AI Presentation hosted by BoardVoice
- Sept 15th – Participated in Board Learning Session

The Chair/Vice Chair Committee met on June 9th, 16th, 30th & Sept 1st.

UPCOMING EVENTS OF INTEREST TO THE BOARD

- October 17th 2026 – BC Municipal Elections
    - https://bcsta.org/trustee-elections/
- November 26th-28th 2026 – BCSTA Trustee Academy & New Trustee Orientation 2026
    - https://bcsta.org/trustee-academy/
- December 3rd-5th 2026 – FNESC Education Conference
    - https://www.fnesc.ca/conference/

INFORMATION REPORT

Regular Board Meeting

DATE:	September 22, 2026
TO:	Board of Education
FROM:	Margaret Reid, BCSTA Representative
RE:	**BC SCHOOL TRUSTEES ASSOCIATION (BCSTA) UPDATE**

Margaret Reid will provide an update on BCSTA matters.

INFORMATION REPORT

Regular Board Meeting

DATE: September 22, 2026

TO: Board of Education

FROM: David Manuel, Assistant Superintendent

RE: **INDIGENOUS EDUCATION COUNCIL UPDATE**

IEC Meeting Summary – September 15, 2026 at Learning Services

The group reviewed the following:

- The Sardis Secondary School principal shared information about the upcoming 70th anniversary celebration for the school.
- A summer school update was provided by the Indigenous Education department.
- An IEC/Indigenous Education department sub-committee will begin planning the 2026-2027 Indigenous awards celebration scheduled for May 27th.
- The Stó:lō Services Agency Contract has been extended for the 2026-2027 school year.
- A NITEP update was provided with information about the first week of classes and enrollment numbers.
- IEC involvement in the alternate program conversation has been scheduled.
- Dr. Niigaan Sinclair will be speaking at the February district professional development day, and the IEC is interested in adding a session for the community.

Next Meeting: Regular IEC meeting is scheduled for October 13th, at Ch'íyáqtel (Tzeachten FN) 2026.

INFORMATION REPORT

Regular Board Meeting

DATE:	September 22, 2026
TO:	Board of Education
FROM:	Rohan Arul-pragasam, Superintendent
RE:	**FACILITIES AND ENROLMENT UPDATE**

On May 12, 2026, the Board of Education approved a series of recommendations arising from the Facilities and Enrolment Review. The approved changes are intended to support effective use of District facilities, respond to enrolment pressures, and provide clear and sustainable pathways for students as the new East Side Elementary School opens in September 2027.

This report is the first in a series of regular public updates intended to keep the Board and community informed as planning and implementation progress. Updates will focus on key activities, timelines, engagement, transition planning, and any matters requiring further consideration by the Board.

<u>East Side Elementary School Construction:</u>

Construction of the new East Side Elementary School continues to progress well and remains on schedule for completion in Spring 2027. Work is advancing steadily, with window glazing currently being installed on the first floor of the building. As shown in the attached photos, the building structure is now complete. Construction is transitioning from structural work to interior, exterior, and site development activities.

Based on the current construction schedule and progress to date, the District remains confident the project will be completed as planned and ready to welcome students and staff on schedule.

Imagine High Grade 6-12 Transition:

An Imagine High Grades 6-12 Transition Advisory Committee has been formed to guide planning for the September 2027 addition of Grades 6-8. The committee, led by Principal Brooke Haller, will represent students, families, teachers, and administrators, and will meet four times during 2026-27, beginning September 29, 2026. Current work is focused on transition planning, program design, student supports, school culture, communication, and ensuring facilities and learning environments appropriately support younger learners within a Grades 6-12 school setting.

Cheam Elementary Transition Planning:

Following the Board's approval of the Facilities and Enrolment Review recommendations and in preparation for the opening of the new East Side Elementary School in September 2027, Iain Gardner, future Principal of the new school, will survey Cheam Elementary families by the end of September 2026 regarding their school preferences for the 2027-28 school year. The information will help the district better understand anticipated enrolment patterns and support school spacing, staffing, and transition planning.

Rosedale Traditional Community School (RTCS) Grade 6-8 Transition:

Planning for the transition to a Grade 6-8 middle school is in the research phase, and a final implementation plan has not yet been developed. Current areas being explored include school naming and identity (including potential French Immersion considerations), integration of English and French programs, facility modifications to support a middle school model, signage and branding updates, traditional school elements such as uniforms and school culture, and middle school features such as lockers and student common spaces. Community feedback has also identified transportation, traffic, and transition supports as important considerations.

Chilliwack Middle School Transitions

Following the Board's approval of the Facilities and Enrolment Review recommendations, District and School staff have begun preliminary planning for the relocation of the North Side French Immersion middle school program from Chilliwack Middle School to Rosedale Traditional Community School, effective September 2027. This fall, we will distribute a family survey to current Grade 6 and 7 French Immersion families to gather information on anticipated program continuation, transportation needs, and other transition considerations. The information collected will help inform enrolment projections, transportation planning, staffing, and implementation supports. A detailed transition communication outlining key information, timelines, and next steps will be shared with CMS Grade 6 and 7 families in December 2026 as the District continues its work to support students and families through the transition process.

DECISION REPORT

Regular Board Meeting

DATE: September 22, 2026

TO: Board of Education

FROM: Rohan Arul-pragasam, Superintendent

RE: **FRAMEWORK FOR ENHANCING STUDENT LEARNING (FESL) REPORT**

RECOMMENDATION:

THAT the Board of Education approve the Framework for Enhancing Student Learning Report to be submitted to the Ministry by September 30, 2026.

BACKGROUND: Framework for Enhancing Student Learning:

The Framework for Enhancing Student Learning formalizes the planning and reporting expectations for school districts in order to enhance student learning and success. The Framework reflects a public commitment by Indigenous peoples and Indigenous rightsholders, education partners and communities to work together to continuously improve student learning in relation to intellectual, human and social, and career development. The Framework requires alignment of provincial K-12 accountability and evidence-informed practices that enhance student learning, inclusivity and equity of learning outcomes.

The Framework supports a system-wide focus on improving student outcomes and life chances for every student in British Columbia with a particular emphasis on Indigenous students, children and youth in care and students with disabilities or diverse abilities. Having the Framework for Enhancing Student Learning as a common reference point enables all parts of the system to take collective responsibility for making sure students are learning well and are prepared for entering post-secondary studies or the working world.

Highlights of the Framework:

- **The Framework for Enhancing Student Learning**:
  - Creates a system-wide focus on individual student learning to ensure all students in B.C. achieve their full potential, with a particular focus on Indigenous learners, children and youth in care, and students with disabilities or diverse abilities.
  - Provides a structure to ensure that what is measured and reported is consistent with the focus on student success and in keeping with the goals of education in the province of British Columbia.
  - Recognizes the individual learning needs of students and fosters equitable and inclusive learning environments.

  - Reflects local and societal contexts, enabling innovative and flexible responses in classrooms, schools and districts with necessary supports from Ministry if required.
  - Consistently uses evidence from a variety of sources to ensure responsive and transparent decision-making.

- **The Framework for Enhancing Student Learning (FESL) report**:
  - is a provincial requirement that all districts submit annually. The Enhancing Student Learning Reports and Interim Progress Reports are due to the ministry between June 30 and September 30.
  - It is part of a continuous improvement cycle—measuring where we are now, identifying trends, and informing the next steps in our work.
  - The report is not meant to show immediate solutions, but to provide transparent data that helps guide long-term improvement.
  - A key focus is on data integrity—ensuring we use consistent, reliable measures across time and across the province.
  - The FESL Report connects directly to our Strategic Plan priorities and goals—particularly in literacy, numeracy, well-being, and transitions.
  - Data in the report highlights areas of growth as well as challenges that require focused attention; both are important for accountability and learning.
  - Trustees should view the FESL as a public-facing progress report that keeps us accountable, not as a “final judgment” on success or failure.

Expectations:

The Ministry’s responsibilities for implementing the Framework for Enhancing Student Learning policy include:

- Conducting a review program to ensure boards of education continuously improve educational
- outcomes;
- Publishing educational outcomes and measures for each school district each year;
- Collaborating with Indigenous peoples and key education stakeholders throughout the process; and
- Working with boards to build capacity along a continuum of supports.

School Boards’ expectations for implementing the Framework for Enhancing Student Learning policy include:

- Developing and implementing a multi-year district strategic plan and individual school plans;
- Using the district strategic plan to align annual operational plans;
- Participating in a continuous improvement review program; and
- Publishing and submitting an annual report to the Ministry approved by the Board of Education.

View the draft report here: **Framework For Enhancing Student Learning Report 2025**

DECISION REPORT

Regular Board Meeting

DATE:	September 22, 2026
TO:	Board of Education
FROM:	Raman Brar, Secretary Treasurer
RE:	**2026-2026 AUDITED FINANCIAL STATEMENTS, ACCUMULATED SURPLUS AND FINANCIAL STATEMENT DISCUSSION AND ANALYSIS (FSDA)**

RECOMMENDATION:

1. THAT the Board of Education approve the interfund transfer of $538,310 from the Operating Fund to Local Capital for the year ended June 30, 2026.

2. THAT the Board approve the Internal Restrictions of Accumulated Surplus included within Note 20 of the 2025-26 Year End Financial Statements.

3. THAT the Board approve the 2025-2026 Audited Financial Statements as presented.

BACKGROUND:

On September 8th, 2026, the Audit Working Committee reviewed the 2025-2026 Audited Financial Statements, the accumulated surplus, and the supplementary Financial Statement Discussion & Analysis (FSDA) with staff and representatives from KPMG. The committee was also given the opportunity to ask questions.

The audit was conducted in accordance with Canadian Auditing Standards (CAS). KPMG's audit opinion is that the financial statements as of and for the year ended June 30, 2026 presented are "prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia" with a note that this differs from Canadian public sector accounting standards, which is standard for school districts in British Columbia.

Interfund Transfer Local Capital
The transfer consists of $538,310 of tangible capital assets purchased and delivered in the fiscal year (e.g. vehicles and equipment).

Accumulated Surplus
Accumulated Surplus is the amount to which net revenues from all previous years exceed expenses for all previous years for all funds.

In the Operating Fund, the annual surplus may be increased by a current year surplus, or creation of a reserve, or it may be utilized. The net remaining surplus is carried forward and can be used in the future.

In the Special Purpose Fund, the accumulated surplus is almost always zero because grant revenues are only recognized and recorded when the related expenditures are incurred. The exception is endowment funds, which are held for specific purposes. Any unspent portion of grants is recorded as a liability in deferred revenue.

In the Capital Fund, revenues only offset amortization expense to the extent that assets were funded by capital grants received from the Province. Since many capital purchases are funded by operating dollars and recorded as transfers from other funds, the Capital Fund normally reports an annual deficit.
The accumulated surplus, by fund, over the last 4 years is made up of the following amounts:

	2026	**2025**	**2024**	**2023**
Operating Fund	11,617,487	10,869,051	9,062,384	6,981,919
Local Capital Fund	0	0	725,090	61,475
Invested in Capital Assets	57,803,928	53,590,595	53,811,765	54,789,873
Total Accumulated Surplus	69,494,676	64,533,007	63,672,500	61,906,528

Review of Accumulated Operating Surplus

In accordance with Policy 601 Accumulated Operating Surplus and Procedure 601 Accumulated Operating Surplus, the Board of Education will undertake an annual review of the Accumulated Operating Surplus and Local Capital. The report will include the opening balance, planned and actual uses, and closing balances by the categories identified in the procedure. The Audit Committee will provide a recommendation on the reports and any allocations or appropriations prior to consideration by the Board.

	Actual 2026	**March Projection**	**Amended Budget 2026**
Opening Balance	10,869,051	10,869,051	10,869,051
Operating Revenue	208,311,566	202,784,104	202,515,438
Operating Expenses	207,024,820	203,746,496	203,987,833
Annual Surplus (Deficit)	1,286,746	(962,392)	(1,472,395)
Capital Asset Purchases	(538,310)	(758,248)	(758,248)
Total Surplus (Deficit)	748,436	(1,720,640)	(2,230,643)
Closing Balance	11,617,487	9,148,411	8,638,408

The Accumulated Operating Surplus may be classified according to internal restrictions in future years, as defined in the Procedure. The remaining Surplus after these restrictions is called Unrestricted Accumulated Operating Surplus. A target range of 2 to 4 percent of annual operating expenses for the Unrestricted Accumulated Surplus has been established under the Procedure.

As of June 30, 2026 the unrestricted balance is $8,076,273 or 3.9% of total budgeted operating expenses of $208,792,178 of the following fiscal year (2026/2027). It is within the target range of 2 to 4 percentage.

	2026	**2025**
Internally Restricted		
School Surpluses	1,528,416	1,793,342
Indigenous Ed. Unexpended	621,715	312,591
Indigenous Ed. Council	194,410	91,196
Jordan's Principle Carryforward	47,808	227,102
Early Learning Initiatives	378,865	214,453
New Technology - ERP	600,000	300,000
Service Improvement Fund	170,000	-
Total Internally Restricted	3,541,214	2,938,684
Unrestricted Operating Surplus	8,076,273	7,930,367
TOTAL Accumulated Surplus	11,617,487	10,869,051
Operating Expenses for Following Year	208,792,178	199,162,031
Unrestricted Accumulated Surplus	3.9%	4.0%

Audited Financial Statements

The audited financial statements reflect the district's financial position and results in compliance with financial reporting requirements. These statements highlight key areas of revenue, expenditure, and overall financial performance for the fiscal year, ensuring transparency and accountability. *(Attached)*

Financial Statement Discussion and Analysis

The supplementary Financial Statement Discussion and Analysis (FSDA) report is provided in the above link along with the audited financial statements. The FSDA is unaudited; however; the commentary within the FSDA is consistent with the audited financial statements.

Audited Financial Statements of

School District No. 33 (Chilliwack)

And Independent Auditors' Report thereon

June 30, 2026

School District No. 33 (Chilliwack)

June 30, 2026

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School District No. 33 (Chilliwack)

MANAGEMENT REPORT

DRAFT

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 33 (Chilliwack) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 33 (Chilliwack) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 33 (Chilliwack) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 33 (Chilliwack)

Si ure of the rper of Educa Date Signe

Si Superinte nt Date Signe

Signature of the Secretary Treasurer Date Signed

School District No. 33 (Chilliwack)

Statement of Financial Position

As at June 30, 2026

	2026 Actual	2025 Actual
	$	$
Financial Assets		
Cash and Cash Equivalents	**54,173,875**	51,053,163
Accounts Receivable		
Due from Province - Ministry of Education and Child Care	**1,507,391**	2,949,269
Due from First Nations	**581,434**	19,851
Other (Note 3)	**793,916**	737,611
Total Financial Assets	**57,056,616**	54,759,894
Liabilities		
Accounts Payable and Accrued Liabilities		
Other (Note 4)	**28,606,848**	23,502,594
Unearned Revenue (Note 5)	**2,986,642**	2,682,065
Deferred Revenue (Note 6)	**4,985,538**	4,817,454
Deferred Capital Revenue (Note 7)	**267,445,017**	253,584,548
Employee Future Benefits (Note 8)	**5,536,984**	5,366,838
Asset Retirement Obligation (Note 9)	**15,173,367**	14,161,408
Other Liabilities	**2,126,155**	1,817,082
Debt Payable on Demand (Note 10)	**6,133,539**	
Total Liabilities	**332,994,090**	305,931,989
Net Debt	**(275,937,474)**	(251,172,095)
Non-Financial Assets		
Tangible Capital Assets (Note 11)	**344,518,017**	314,727,083
Restricted Assets (Endowments) (Note 13)	**73,261**	73,261
Prepaid Expenses	**840,872**	904,758
Total Non-Financial Assets	**345,432,150**	315,705,102
Accumulated Surplus (Deficit) (Note 20)	**69,494,676**	64,533,007

Contractual Obligations (Note 17)

Contingent Liabilities (Note 18)

Approved by the Board

DRAFT

Signature of the Chairperson of the Board of Education	Date Signed
Signature of the Superintendent	Date Signed
Signature of the Secretary Treasurer	Date Signed

School District No. 33 (Chilliwack)

Statement of Operations

Year Ended June 30, 2026

	2026 Budget (Note 16)	**2026 Actual**	2025 Actual
	$	**$**	$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	225,258,623	**230,105,564**	219,911,845
Other	380,002	**408,706**	387,941
Municipal Grants Spent on Sites	6,250,000	**6,169,160**	240,651
Federal Grants			380,788
Tuition	3,160,525	**3,594,673**	3,019,487
Other Revenue	9,904,583	**10,354,472**	9,395,658
Rentals and Leases	250,000	**325,521**	342,738
Investment Income	1,165,920	**986,246**	1,242,385
Amortization of Deferred Capital Revenue	10,495,510	**10,501,022**	10,293,124
Total Revenue	256,865,163	**262,445,364**	245,214,617
Expenses (Note 19)			
Instruction	207,353,293	**209,937,366**	197,993,743
District Administration	7,081,308	**6,763,964**	6,823,628
Operations and Maintenance	32,626,705	**33,761,262**	32,834,825
Transportation and Housing	6,382,664	**7,021,103**	6,701,914
Debt Services	163,248		
Total Expense	253,607,218	**257,483,695**	244,354,110
Surplus (Deficit) for the year	3,257,945	**4,961,669**	860,507
Accumulated Surplus (Deficit) from Operations, beginning of year		**64,533,007**	63,672,500
Accumulated Surplus (Deficit) from Operations, end of year		**69,494,676**	64,533,007

School District No. 33 (Chilliwack)

Statement of Changes in Net Debt
Year Ended June 30, 2026

	2026 Budget (Note 16)	**2026 Actual**	2025 Actual
	$	**$**	$
Surplus (Deficit) for the year	3,257,945	**4,961,669**	860,507
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(21,806,642)	**(42,786,193)**	(21,642,216)
Amortization of Tangible Capital Assets	12,003,620	**12,995,259**	12,008,118
Total Effect of change in Tangible Capital Assets	(9,803,022)	**(29,790,934)**	(9,634,098)
Acquisition of Prepaid Expenses		**(840,872)**	(904,763)
Use of Prepaid Expenses		**904,758**	1,165,496
Total Effect of change in Other Non-Financial Assets	-	**63,886**	260,733
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	(6,545,077)	**(24,765,379)**	(8,512,858)
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		**(24,765,379)**	(8,512,858)
Net Debt, beginning of year		**(251,172,095)**	(242,659,237)
Net Debt, end of year		**(275,937,474)**	(251,172,095)

School District No. 33 (Chilliwack)

Statement of Cash Flows

Year Ended June 30, 2026

	2026 Actual	2025 Actual
	$	$
Operating Transactions		
Surplus (Deficit) for the year	**4,961,669**	860,507
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	**823,990**	(1,783,692)
Prepaid Expenses	**63,886**	260,732
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	**5,104,254**	3,069,444
Unearned Revenue	**304,577**	(13,531)
Deferred Revenue	**168,084**	758,178
Employee Future Benefits	**170,146**	429,891
Asset Retirement Obligations	**-**	290,725
Other Liabilities	**309,073**	41,058
Amortization of Tangible Capital Assets	**12,995,259**	12,008,118
Amortization of Deferred Capital Revenue	**(10,501,022)**	(10,293,124)
Recognition of Deferred Capital Revenue Spent on Sites	**(6,169,160)**	(240,651)
Bylaw Capital Spent on Non Capital Items	**(2,218,297)**	(3,008,457)
Recognition of Deferred Capital Revenue spent on Interest	**(162,128)**	
Total Operating Transactions	**5,850,331**	2,379,198
Capital Transactions		
Tangible Capital Assets Purchased	**(9,919,186)**	(8,529,945)
Tangible Capital Assets -WIP Purchased	**(25,721,509)**	(12,821,546)
Addition due to change in ARO estimate	**-**	(290,725)
Tangible Capital Assets Purchased with Loan Proceeds	**(6,133,539)**	
Total Capital Transactions	**(41,774,234)**	(21,642,216)
Financing Transactions		
Loan Proceeds	**6,133,539**	
Capital Revenue Received	**32,911,076**	23,595,436
Total Financing Transactions	**39,044,615**	23,595,436
Net Increase (Decrease) in Cash and Cash Equivalents	**3,120,712**	4,332,418
Cash and Cash Equivalents, beginning of year	**51,053,163**	46,720,745
Cash and Cash Equivalents, end of year	**54,173,875**	51,053,163
Cash and Cash Equivalents, end of year, is made up of:		
Cash Equivalents	**54,173,875**	51,053,163
	54,173,875	51,053,163

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on April 12, 1946 operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 33 (Chilliwack)", and operates as "School District No. 33 (Chilliwack)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the District, and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care. School District No. 33 (Chilliwack) is exempt from federal and provincial corporate income taxes.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the School District are prepared by management in accordance with the basis of accounting described below. Significant accounting policies of the School District are as follows:

a) Basis of accounting

The financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia* supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board.

The *Budget Transparency and Accountability Act* requires that the financial statements be prepared in accordance with the set of standards and guidelines that comprise generally accepted accounting principles for senior governments in Canada, or if the Treasury Board makes a regulation, the set of standards and guidelines that comprise generally accepted accounting principles for senior governments in Canada as modified by the alternate standard or guideline or part thereof adopted in the regulation.

Regulation 257/2010 requires all tax-payer supported organizations in the Schools, Universities, Colleges and Hospitals sectors to adopt Canadian public sector accounting standards without any PS4200 elections effective their first fiscal year commencing after January 1, 2012.

Regulation 198/2011 requires that restricted contributions received or receivable for acquiring or developing a depreciable tangible capital asset or contributions in the form of a depreciable tangible capital asset are to be deferred and recognized in revenue at the same rate that amortization of the related tangible capital asset is recorded.

For British Columbia tax-payer supported organizations, these contributions include government transfers and externally restricted contributions.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The accounting policy requirements under Regulation 198/2011 are significantly different from the requirements of Canadian public sector accounting standards, which requires that:

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410;
- PSAS requires government transfers with stipulations that give rise to an obligation to be recognized as revenue as the liability is settled; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

As a result, revenue recognized in the statement of operations and certain related deferred capital revenue would be recorded differently under Canadian Public Sector Accounting Standards.

b) Cash and Cash Equivalents

Cash and cash equivalents include deposits in the Provincial Ministry of Finance Central Deposit Program that are readily convertible to known amounts of cash and that are subject to insignificant risk of change in value. These cash equivalents are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

e) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 (k).

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

e) Deferred Revenue and Deferred Capital Revenue (cont'd)

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished.

f) Asset Retirement Obligation

The School District recognizes the fair value of an Asset Retirement Obligation ("ARO") in the period in which it incurs a legal obligation associated with the retirement of tangible capital assets. Certain building assets contain asbestos and other hazardous materials, and it is the School District's intention to, if necessary, remediate any asbestos and other hazardous materials upon disposal of a tangible capital building asset. The estimated fair value of an ARO is capitalized as part of the related tangible capital asset and depreciated on the same basis as the underlying asset. ARO is adjusted for the passage of time, which is recognized as accretion expense, and for revisions to the timing or the amount of the estimated liability. Actual costs incurred are charged against the ARO to the extent of the liability recorded. Differences between the actual costs incurred and the liability are recognized in surplus (deficit) when remediation is completed.

g) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2025 and projected to March 31, 2028. The next valuation will be performed at March 31, 2028 for use at June 30, 2028. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

g) Employee Future Benefits (cont'd)

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

h) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful lives are as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

- Amortization of tangible capital assets are taken at one-half the normal annual rate in the year of acquisition and in the year of disposal.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i) Prepaid Expenses

Prepaid expenses consist of unexpired insurance premiums and other prepaid amounts which will be amortized over the term of the policies, or in the period the actual expense relates to, respectively.

Materials and supplies held for use within the School District are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

j) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 14 – Interfund Transfers and Note 20 – Accumulated Surplus).

k) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital asset acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k) Revenue Recognition (cont'd)

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned, or service performed. All other revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

l) Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenses are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative contract are categorized as Principals and Vice-Principals.
- Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m) Endowment Contributions

Endowment contributions are reported as revenue on the Statement of Operations when received. Investment income earned on endowment principal is recorded as deferred revenue if it meets the definition of a liability and is recognized as revenue in the year related expenses (disbursements) are incurred. If the investment income earned does not meet the definition of a liability, it is recognized as revenue in the year it is earned. Endowment assets are reported as restricted non-financial assets on the Statement of Financial Position.

n) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, other liabilities, and debt.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition and amortized using the effective interest rate method. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations. There are no measurement gains or losses during the periods presented; therefore, no statement of remeasurement gains or losses is included in these financial statements.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

o) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 2 (a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Actual results could differ from those estimates.

NOTE 3 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES

	June 30, 2026	June 30, 2025
Trade receivables	$ 120,073	$ 81,688
GST receivable	555,146	446,957
Rent receivable	2,978	2,328
Other	115,719	206,638
	$ 793,916	$ 737,611

NOTE 4 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES – OTHER

	June 30, 2026	June 30, 2025
Trade payables	$ 4,109,181	$ 3,696,488
Salaries and benefits payable	20,657,971	18,137,795
Accrued vacation pay	682,729	409,148
Construction holdbacks	3,154,602	1,257,018
Other	2,365	2,145
	$ 28,606,848	$ 23,502,594

NOTE 5 UNEARNED REVENUE

	June 30, 2026	June 30, 2025
Balance, beginning of year	$ 2,682,065	$ 2,695,596
Tuition fees collected	3,899,250	3,005,956
Tuition fees recognized	(3,594,673)	(3,019,487)
Balance, end of year	$ 2,986,642	$ 2,682,065

NOTE 6 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	June 30, 2026	June 30, 2025
Balance, beginning of year	$ 4,817,454	$ 4,059,276
Increase:		
Contributions received		
Provincial Grants – Ministry of Education & Child Care	29,492,864	29,038,355
Provincial Grants - Other	180,770	117,000
Other	5,771,817	5,367,443
Investment income	69,518	84,654
	35,514,969	34,607,452
Decrease:		
Expenses	35,245,319	33,803,276
Recovered	101,566	45,998
	35,346,885	33,849,274
Net changes for the year	168,084	758,178
Balance, end of year	$ 4,985,538	$ 4,817,454

NOTE 7 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

	Deferred Capital 2026	Unspent Capital 2026	Total Deferred Capital Revenue 2026	Total Deferred Capital Revenue 2025
Balance, beginning of year	$246,950,227	$6,634,321	$253,584,548	$243,531,344
Increase:				
Transfer from Unspent – Capital Additions	3,211,717	-	3,211,717	7,036,021
Transfer from Unspent – Work in Progress	25,721,509	-	25,721,509	12,821,546
Transfer from Deferred Capital Revenue – Work in Progress	-	-	-	-
Provincial Grants – Ministry of Education & Child Care	-	32,548,835	32,548,835	22,962,748
Other Income	-	362,241	362,241	632,688
	28,933,226	32,911,076	61,844,302	43,453,003
Decrease:				
Amortization of Deferred Capital	10,501,022	-	10,501,022	10,293,124
Capital Additions–transfer to Deferred Capital	-	3,211,717	3,211,717	7,036,021
Work in Progress–transfer to Deferred Capital	-	25,721,509	25,721,509	12,821,546
Site Purchases - transfer to Revenue	-	6,169,160	6,169,160	240,651
Facility Improvements Not Capitalized - transfer to Revenue	-	2,218,297	2,218,297	3,008,457
Deferred Capital Revenue spent on Interest - transfer to Revenue	-	162,128	162,128	-
	10,501,022	37,482,811	47,983,833	33,399,799
Net changes for the year	18,432,204	(4,571,735)	13,860,469	10,053,204
Balance, end of year	$265,382,431	$2,062,586	$267,445,017	$253,584,548

NOTE 8 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	June 30, 2026	June 30, 2025
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation – April 1	$ 5,806,599	$ 4,690,039
Service Cost	537,048	378,569
Interest Cost	239,166	208,412
Benefit Payments	(545,250)	(354,413)
Actuarial (Gain) Loss	(200,960)	883,992
Accrued Benefit Obligation – March 31	$5,836,603	$5,806,599
Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation - March 31	$ 5,836,603	$ 5,806,599
Market Value of Plan Assets - March 31	-	-
Funded Status - Surplus (Deficit)	(5,836,603)	(5,806,599)
Employer Contributions After Measurement Date	190,311	58,449
Benefits Expense After Measurement Date	(197,148)	(194,053)
Unamortized Net Actuarial (Gain) Loss	306,456	575,365
Accrued Benefit Asset (Liability) - June 30	$ (5,536,984)	$ (5,366,838)
Reconciliation of Change in Accrued Benefit Liability		
Accrued Benefit Liability - July 1	$ 5,366,838	$ 4,936,946
Net Expense for Fiscal Year	847,258	671,575
Employer Contributions	(677,112)	(241,683)
Accrued Benefit Liability - June 30	$ 5,536,984	$ 5,366,838
Components of Net Benefit Expense		
Service Cost	$ 530,982	$ 418,189
Interest Cost	248,326	216,100
Amortization of Net Actuarial (Gain)/Loss	67,950	37,286
Net Benefit Expense	$ 847,258	$ 671,575
Discount Rate - April 1	4.00%	4.25%
Discount Rate - March 31	4.50%	4.00%
Long Term Salary Growth - April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth - March 31	2.50% + seniority	2.50% + seniority
EARSL - March 31	11.9	11.9

NOTE 9 ASSET RETIREMENT OBLIGATION

Legal liabilities exist for the removal and disposal of asbestos and other environmentally hazardous materials within some district owned buildings that will undergo major renovations or demolition in the future. A reasonable estimate of the fair value of the obligation has been recognized. The obligation has been measured at current cost as the timing of future cash flows cannot be reasonably determined. These costs have been capitalized as part of the assets' carrying value and are amortized over the assets' estimated useful lives.

	June 30, 2026	June 30, 2025
Asset Retirement Obligation, opening balance	$ 14,161,408	$ 13,870,683
Addition due to change in ARO estimate	1,011,959	290,725
Asset Retirement Obligation, closing balance	$ 15,173,367	$ 14,161,408

NOTE 10 DEBT PAYABLE ON DEMAND

The School District has a $6,133,539 loan with The Bank of Nova Scotia to finance the acquisition of land located at 5303 Promontory Road, Chilliwack, BC for a future school site development. The loan is payable on demand and bears interest at prime rate, with interest payable monthly.

NOTE 11 TANGIBLE CAPITAL ASSETS

Net Book Value

	Net Book Value June 30, 2026	Net Book Value June 30, 2025
Sites	$ 59,895,209	$ 47,592,510
Buildings	227,970,176	235,342,893
Buildings - work in progress	42,456,863	16,735,354
Furniture & Equipment	7,195,235	8,168,895
Vehicles	6,666,935	6,340,316
Computer Software	25,539	34,074
Computer Hardware	308,060	513,041
Total	$ 344,518,017	$ 314,727,083

June 30, 2026

Cost:	Balance at July 1, 2025	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2026
Sites	$ 47,592,510	$ 12,302,699	$ -	$ -	$ 59,895,209
Buildings	408,649,613	3,114,861	-	-	411,764,474
Buildings - work in progress	16,735,354	25,721,509	-	-	42,456,863
Furniture & Equipment	12,122,753	242,708	(160,843)	-	12,204,618
Vehicles	10,104,976	1,404,416	(58,433)	-	11,450,959
Computer Software	70,414	-	(55,481)	-	14,933
Computer Hardware	1,066,285	-	(82,762)	-	983,523
Total	$ 496,341,905	$ 42,786,193	$ (357,519)	$ -	$ 538,770,579

Accumulated Amortization:	Balance at July 1, 2025	Additions	Disposals	Balance at June 30, 2026
Sites	$ -	$ -	$ -	$ -
Buildings	173,306,720	10,487,578	-	183,794,298
Furniture & Equipment	3,953,858	1,216,368	(160,843)	5,009,383
Vehicles	3,764,660	1,077,797	(58,433)	4,784,024
Computer Software	36,340	8,535	(55,481)	(10,606)
Computer Hardware	553,244	204,981	(82,762)	675,463
Total	$ 181,614,822	$ 12,995,259	$ (357,519)	$ 194,252,562

June 30, 2025

Cost:	Balance at July 1, 2024	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2025
Sites	$ 47,361,378	$ 231,132	$ -	$ -	$ 47,592,510
Buildings	403,141,000	5,508,613	-	-	408,649,613
Buildings - work in progress	3,913,808	12,821,546	-	-	16,735,354
Furniture & Equipment	11,991,560	485,351	(354,158)	-	12,122,753
Vehicles	7,655,695	2,595,574	(146,293)	-	10,104,976
Computer Software	79,274	-	(8,860)	-	70,414
Computer Hardware	1,066,285		-	-	1,066,285
Total	$ 475,209,000	$ 21,642,216	$ (509,311)	$ -	$ 496,341,905

Accumulated Amortization:	Balance at July 1, 2024	Additions	Disposals	Balance at June 30, 2025
Sites	$ -	$ -	$ -	$ -
Buildings	163,620,031	9,686,689	-	173,306,720
Furniture & Equipment	3,102,847	1,205,169	(354,158)	3,953,858
Vehicles	3,022,919	888,034	(146,293)	3,764,660
Computer Software	30,231	14,969	(8,860)	36,340
Computer Hardware	339,987	213,257	-	553,244
Total	$ 170,116,015	$ 12,008,118	$ (509,311)	$ 181,614,822

NOTE 12 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trusteed pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the plans, including investment of assets and administration of benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2025, the Teachers' Pension Plan has about 52,000 active members and approximately 43,000 retired members. As of December 31, 2025, the Municipal Pension Plan has about 273,000 active members, including approximately 32,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry- age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2023, indicated a $4,572 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2024, indicated a $2,675 million funding surplus for basic pension benefits on a going concern basis.

The School District paid $16,960,339 for employer contributions to the plans for the year ended June 30, 2026 (2025: $16,130,025).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2026. The next valuation for the Municipal Pension Plan will be at December 31, 2027.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

NOTE 13 RESTRICTED ASSETS - ENDOWMENT FUNDS

Donors have placed restrictions on their contributions to the endowment funds of the School District. One restriction is that the original contribution should not be spent.

Name of Endowment	Balance July 1, 2025	Contributions	Balance June 30, 2026
Brunt	$ 30,000	$ -	$ 30,000
Nelson	10,000	-	10,000
Newberry	13,000	-	13,000
Ford Mountain	20,261	-	20,261
Total	$ 73,261	$ -	$ 73,261

NOTE 14 INTERFUND TRANSFERS

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2026, were as follows:

- A transfer in the amount of $538,310 (2025 - $528,183) was made from the operating fund to the capital fund for capital equipment purchases.

NOTE 15 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

NOTE 16 BUDGET FIGURES

Budget figures included in the financial statements were approved by the Board through the adoption of an amended annual budget on February 19, 2026. The Board adopted a preliminary annual budget on June 20, 2025. The amended budget is used for comparison purposes, as these are based on actual student enrollments. The difference between the two budgets is as follows:

	2026 Amended	2026 Preliminary	Difference
Revenues			
Provincial Grants			
Ministry of Education & Child Care	$ 225,258,623	$ 219,973,478	$ 5,285,145
Other	380,002	200,000	180,002
Municipal Grants spent on Sites	6,250,000	3,000,000	3,250,000
Tuition	3,160,525	2,955,950	204,575
Other Revenue	9,904,583	8,663,754	1,240,829
Rentals and Leases	250,000	350,000	(100,000)
Investment Income	1,165,920	1,054,599	111,321
Amortization of Deferred Capital Revenue	10,495,510	11,426,320	(930,810)
Total Revenue	256,865,163	247,624,101	9,241,062
Expenses			
Instruction	207,353,293	200,123,479	7,229,814
District Administration	7,081,308	6,864,218	217,090
Operations and Maintenance	32,626,705	32,599,037	27,668
Transportation and Housing	6,382,664	6,309,667	72,997
Debt Services	163,248	-	163,248
Total Expenses	253,607,218	245,896,401	7,710,817
Surplus (Deficit) for the year	3,257,945	1,727,700	1,530,245
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets			
From Local Capital	(595,000)	(555,000)	(40,000)
From Deferred Capital Revenue	(21,211,642)	(35,051,670)	13,840,028
Total Acquisition of Tangible Capital Assets	(21,806,642)	(35,606,670)	13,800,028
Amortization of Tangible Capital Assets	12,003,620	11,914,279	89,341
Total Effect of change in Tangible Capital Assets	(9,803,022)	(23,692,391)	13,889,369
(Increase) Decrease in Net Financial Assets	$ (6,545,077)	$ (21,964,691)	$ 15,419,614

NOTE 17 CONTRACTUAL OBLIGATIONS

The School District has a total of $43,388,420 of contractual obligations at year end related to the construction or renovation of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met and relate to the unperformed portion of the contracts.

AD Rundle - Addition	Contract	$ 227,500
Central Elementary - Roof Replacement	Contract	152,580
Chilliwack Middle (CMS)- Roof Replacement	Contract	400,000
Mt Slesse Middle (MSMS)- Roof Replacement	Contract	400,000
Mt Slesse Middle (MSMS)- Roof Replacement	Contract	700,000
Sardis Secondary (SSS)- Green House	Contract	239,515
Sardis Secondary (SSS)- Addition	Contract	9,900,000
East Side Elementary	Contract	30,900,000
Cheam Elementary - HVAC Upgrade	Contract	468,825
		$ 43,388,420

NOTE 18 CONTINGENT LIABILITIES

Each year the School District is involved with a number of legal actions and arbitrations. Although the outcomes of these matters are not determinable at this time, management believes they will not have a material adverse effect on the School District's financial position or results of the operation.

NOTE 19 EXPENSES BY OBJECT

	June 30, 2026	June 30, 2025
Salaries and benefits	$ 212,972,998	$ 200,610,891
Services and supplies	31,515,438	31,735,101
Amortization	12,995,259	12,008,118
	$ 257,483,695	$ 244,354,110

NOTE 20 ACCUMULATED SURPLUS

	June 30, 2026	June 30, 2025
Operating Fund Accumulated Surplus		
Internally Restricted (appropriated) by Board for:		
School-based Carryforwards	$ 1,528,416	$ 1,793,342
Indigenous Education Targeted Funds Unexpended	621,715	312,591
Indigenous Education Council	194,410	91,196
Jordan's Principle Carryforward	47,808	227,102
Early Learning Initiatives	378,865	214,453
New Technology	600,000	300,000
Service Improvement Fund	170,000	-
Total Internally Restricted Operating Surplus	**3,541,214**	**2,938,684**
Unrestricted Operating Surplus (Contingency)	**8,076,273**	**7,930,367**
Total Operating Fund Accumulated Surplus	**$ 11,617,487**	**$ 10,869,051**
Special Purpose Funds Surplus	**$ 73,261**	**$ 73,261**
Capital Fund Accumulated Surplus		
Investment in Tangible Capital Assets	57,803,928	53,590,695
Total Capital Fund Accumulated Surplus	**$ 57,803,928**	**$ 53,590,695**
Total Accumulated Surplus	**$ 69,494,676**	**$ 64,533,007**

NOTE 21 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and Child Care and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

NOTE 22 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

NOTE 23 RISK MANAGEMENT (continued)

a) Credit risk

Credit risk is the risk of financial loss if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash and accounts receivable.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most accounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions or with the Provincial Ministry of Finance Central Deposit Program.

b) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. During fiscal 2026, the School District entered into a demand loan bearing interest at prime rate, payable monthly (note 10). It is management's opinion that the School District continues not to have significant interest rate risk exposure.

The imposition of U.S. tariffs on cross-border trade may result in increased costs for certain goods and services procured from U.S. suppliers, impacting operations and infrastructure projects. While the long-term impact remains uncertain, the School District is actively working to monitor and mitigate the risks and impacts of the tariffs.

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

NOTE 23 RISK MANAGEMENT (continued)

Risk management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to financial risk exposure from 2025 except for exposure to interest rate risk due to the demand loan.

School District No. 33 (Chilliwack)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2026

	Operating Fund	Special Purpose Fund	Capital Fund	2026 Actual	2025 Actual
	$	$	$	$	$
Accumulated Surplus (Deficit), beginning of year	10,869,051	73,261	53,590,695	**64,533,007**	63,672,500
Changes for the year					
Surplus (Deficit) for the year	1,286,746		3,674,923	**4,961,669**	860,507
Interfund Transfers					
Tangible Capital Assets Purchased	(538,310)		538,310	**-**	
Net Changes for the year	**748,436**	**-**	**4,213,233**	**4,961,669**	**860,507**
Accumulated Surplus (Deficit), end of year - Statement 2	**11,617,487**	**73,261**	**57,803,928**	**69,494,676**	64,533,007

School District No. 33 (Chilliwack)

Schedule of Operating Operations

Year Ended June 30, 2026

	2026 Budget (Note 16)	**2026 Actual**	2025 Actual
	$	**$**	$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	192,960,844	**198,538,314**	188,456,253
Other	200,000	**165,700**	170,560
Federal Grants			380,788
Tuition	3,160,525	**3,594,673**	3,019,487
Other Revenue	4,859,069	**4,770,630**	4,341,552
Rentals and Leases	250,000	**325,521**	342,738
Investment Income	1,085,000	**916,728**	1,157,731
Total Revenue	202,515,438	**208,311,566**	197,869,109
Expenses			
Instruction	172,971,349	**175,164,043**	164,663,654
District Administration	7,081,308	**6,763,964**	6,823,628
Operations and Maintenance	18,656,463	**19,168,886**	18,249,667
Transportation and Housing	5,278,713	**5,927,927**	5,797,310
Total Expense	203,987,833	**207,024,820**	195,534,259
Operating Surplus (Deficit) for the year	(1,472,395)	**1,286,746**	2,334,850
Budgeted Appropriation (Retirement) of Surplus (Deficit)	2,230,643		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased		**(538,310)**	(1,253,273)
Local Capital	(758,248)		725,090
Total Net Transfers	(758,248)	**(538,310)**	(528,183)
Total Operating Surplus (Deficit), for the year	-	**748,436**	1,806,667
Operating Surplus (Deficit), beginning of year		**10,869,051**	9,062,384
Operating Surplus (Deficit), end of year		**11,617,487**	10,869,051
Operating Surplus (Deficit), end of year			
Internally Restricted		**3,541,214**	2,938,684
Unrestricted		**8,076,273**	7,930,367
Total Operating Surplus (Deficit), end of year		**11,617,487**	10,869,051

School District No. 33 (Chilliwack)

Schedule of Operating Revenue by Source

Year Ended June 30, 2026

	2026 Budget (Note 16)	**2026 Actual**	2025 Actual
	$	**$**	$
Provincial Grants - Ministry of Education and Child Care			
Operating Grant, Ministry of Education and Child Care	195,026,626	**194,945,118**	187,839,050
ISC/LEA Recovery	(3,785,418)	**(3,362,719)**	(3,157,642)
Other Ministry of Education and Child Care Grants			
Pay Equity	864,624	**864,624**	864,624
Funding for Graduated Adults	8,993	**26,608**	20,626
Student Transportation Fund	329,456	**329,456**	329,456
Support Staff Benefits Grant			220,285
Foundation Skills Assessment (FSA) Scorer Grant	14,329	**14,329**	14,329
Child Care Funding	502,234	**616,126**	491,337
Labour Settlement Funding		**3,617,605**	1,834,188
Labour Settlement Funding - Support Staff		**1,486,667**	
Other Grants		**500**	
Total Provincial Grants - Ministry of Education and Child Care	192,960,844	**198,538,314**	188,456,253
Provincial Grants - Other	200,000	**165,700**	170,560
Federal Grants			380,788
Tuition			
International and Out of Province Students	3,160,525	**3,594,673**	3,019,487
Total Tuition	3,160,525	**3,594,673**	3,019,487
Other Revenues			
Funding from First Nations	3,785,418	**3,362,719**	3,157,642
Miscellaneous			
Bus Fees	386,659	**388,044**	357,257
Child Care Fee for Service	462,300	**714,429**	512,804
Other Miscellaneous	224,692	**304,988**	310,299
Donations			2,200
Distance Learning		**450**	1,350
Total Other Revenue	4,859,069	**4,770,630**	4,341,552
Rentals and Leases	250,000	**325,521**	342,738
Investment Income	1,085,000	**916,728**	1,157,731
Total Operating Revenue	202,515,438	**208,311,566**	197,869,109

School District No. 33 (Chilliwack)

Schedule of Operating Expense by Object

Year Ended June 30, 2026

	2026 Budget (Note 16)	**2026 Actual**	2025 Actual
	$	**$**	$
Salaries			
Teachers	81,214,769	**83,712,380**	79,240,405
Principals and Vice Principals	10,337,555	**10,487,518**	9,991,569
Educational Assistants	20,520,507	**19,586,371**	18,331,208
Support Staff	18,377,864	**19,975,987**	18,384,060
Other Professionals	5,370,142	**5,069,284**	4,888,188
Substitutes	8,780,555	**9,238,317**	8,444,833
Total Salaries	144,601,392	**148,069,857**	139,280,263
Employee Benefits	38,914,584	**38,553,891**	35,997,772
Total Salaries and Benefits	183,515,976	**186,623,748**	175,278,035
Services and Supplies			
Services	5,516,772	**6,233,736**	6,108,407
Student Transportation	45,500	**47,120**	58,404
Professional Development and Travel	1,333,286	**1,206,835**	1,293,813
Rentals and Leases	163,200	**137,576**	59,287
Dues and Fees	363,799	**615,008**	441,154
Insurance	415,908	**430,236**	406,092
Supplies	10,128,892	**9,460,143**	9,547,331
Utilities	2,504,500	**2,270,418**	2,341,736
Total Services and Supplies	20,471,857	**20,401,072**	20,256,224
Total Operating Expense	203,987,833	**207,024,820**	195,534,259

School District No. 33 (Chilliwack)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	$	$	$	$	$	$	$
1 Instruction							
1.02 Regular Instruction	68,654,693	172,695	28,471	889,572	-	5,249,654	**74,995,085**
1.03 Career Programs	-	-	-	1,091,487	67,675	5,282	**1,164,444**
1.07 Library Services	1,663,070	25,219	-	-	-	126,087	**1,814,376**
1.08 Counselling	3,451,994	-	-	-	-	104,118	**3,556,112**
1.10 Special Education	7,830,597	252,389	18,122,734	883,275	-	2,194,522	**29,283,517**
1.20 Early Learning and Child Care	-	-	-	596,265	167,151	47,609	**811,025**
1.30 English Language Learning	465,917	-	-	-	-	55,211	**521,128**
1.31 Indigenous Education	1,095,747	84,244	1,373,489	26,837	111,794	124,476	**2,816,587**
1.41 School Administration	185,375	9,616,684	-	3,151,518	505,961	227,455	**13,686,993**
1.60 Summer School	349,138	-	61,677	-	-	-	**410,815**
1.61 Continuing Education	15,849	-	-	-	-	-	**15,849**
1.62 International and Out of Province Students	-	146,691	-	54,721	109,982	4,868	**316,262**
1.64 Other	-	-	-	106,859	-	-	**106,859**
Total Function 1	**83,712,380**	**10,297,922**	**19,586,371**	**6,800,534**	**962,563**	**8,139,282**	**129,499,052**
4 District Administration							
4.11 Educational Administration	-	-	-	-	1,181,263	-	**1,181,263**
4.20 Early Learning and Child Care	-	-	-	-	-	-	**-**
4.40 School District Governance	-	13,186	-	-	178,222	-	**191,408**
4.41 Business Administration	-	176,410	-	767,632	1,902,130	2,430	**2,848,602**
Total Function 4	**-**	**189,596**	**-**	**767,632**	**3,261,615**	**2,430**	**4,221,273**
5 Operations and Maintenance							
5.20 Early Learning and Child Care	-	-	-	-	-	-	**-**
5.41 Operations and Maintenance Administration	-	-	-	123,551	648,310	2,318	**774,179**
5.50 Maintenance Operations	-	-	-	8,578,903	-	737,256	**9,316,159**
5.52 Maintenance of Grounds	-	-	-	775,250	-	68,489	**843,739**
5.56 Utilities	-	-	-	-	-	-	**-**
Total Function 5	**-**	**-**	**-**	**9,477,704**	**648,310**	**808,063**	**10,934,077**
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	243,071	196,796	-	**439,867**
7.70 Student Transportation	-	-	-	2,687,046	-	288,542	**2,975,588**
7.73 Housing	-	-	-	-	-	-	**-**
Total Function 7	**-**	**-**	**-**	**2,930,117**	**196,796**	**288,542**	**3,415,455**
9 Debt Services							
Total Function 9	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Functions 1 - 9	**83,712,380**	**10,487,518**	**19,586,371**	**19,975,987**	**5,069,284**	**9,238,317**	**148,069,857**

School District No. 33 (Chilliwack)

Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Actual	2026 Budget (Note 16)	2025 Actual
	$	$	$	$	$	$	$
1 Instruction							
1.02 Regular Instruction	**74,995,085**	18,980,285	**93,975,370**	7,932,842	**101,908,212**	100,914,778	97,183,423
1.03 Career Programs	**1,164,444**	361,612	**1,526,056**	632,832	**2,158,888**	2,281,873	1,833,499
1.07 Library Services	**1,814,376**	475,319	**2,289,695**	158,148	**2,447,843**	2,527,244	2,384,087
1.08 Counselling	**3,556,112**	915,939	**4,472,051**	-	**4,472,051**	4,258,235	4,273,645
1.10 Special Education	**29,283,517**	8,262,090	**37,545,607**	1,056,168	**38,601,775**	38,509,297	35,098,338
1.20 Early Learning and Child Care	**811,025**	242,404	**1,053,429**	134,200	**1,187,629**	1,082,485	909,343
1.30 English Language Learning	**521,128**	135,694	**656,822**	19,462	**676,284**	964,684	352,609
1.31 Indigenous Education	**2,816,587**	781,576	**3,598,163**	890,716	**4,488,879**	5,007,659	4,526,337
1.41 School Administration	**13,686,993**	3,375,265	**17,062,258**	179,092	**17,241,350**	15,649,651	16,378,343
1.60 Summer School	**410,815**	84,573	**495,388**	30,151	**525,539**	349,365	391,052
1.61 Continuing Education	**15,849**	74	**15,923**	1,690	**17,613**	6,000	51,378
1.62 International and Out of Province Students	**316,262**	69,394	**385,656**	863,237	**1,248,893**	1,207,743	1,126,649
1.64 Other	**106,859**	30,427	**137,286**	51,801	**189,087**	212,335	154,951
Total Function 1	**129,499,052**	**33,714,652**	**163,213,704**	**11,950,339**	**175,164,043**	172,971,349	164,663,654
4 District Administration							
4.11 Educational Administration	**1,181,263**	255,649	**1,436,912**	231,509	**1,668,421**	1,698,536	1,750,490
4.20 Early Learning and Child Care	**-**	-	**-**	-	**-**		
4.40 School District Governance	**191,408**	16,240	**207,648**	238,710	**446,358**	550,864	562,390
4.41 Business Administration	**2,848,602**	720,774	**3,569,376**	1,079,809	**4,649,185**	4,831,908	4,510,748
Total Function 4	**4,221,273**	**992,663**	**5,213,936**	**1,550,028**	**6,763,964**	7,081,308	6,823,628
5 Operations and Maintenance							
5.20 Early Learning and Child Care	**-**	-	**-**	-	**-**		
5.41 Operations and Maintenance Administration	**774,179**	190,620	**964,799**	376,005	**1,340,804**	1,396,317	1,287,198
5.50 Maintenance Operations	**9,316,159**	2,481,419	**11,797,578**	2,282,131	**14,079,709**	13,430,397	12,954,455
5.52 Maintenance of Grounds	**843,739**	232,565	**1,076,304**	401,651	**1,477,955**	1,325,249	1,666,278
5.56 Utilities	**-**	-	**-**	2,270,418	**2,270,418**	2,504,500	2,341,736
Total Function 5	**10,934,077**	**2,904,604**	**13,838,681**	**5,330,205**	**19,168,886**	18,656,463	18,249,667
7 Transportation and Housing							
7.41 Transportation and Housing Administration	**439,867**	139,644	**579,511**	181,595	**761,106**	741,796	786,862
7.70 Student Transportation	**2,975,588**	802,328	**3,777,916**	1,388,905	**5,166,821**	4,536,917	5,010,448
7.73 Housing	**-**	-	**-**	-	**-**	-	-
Total Function 7	**3,415,455**	**941,972**	**4,357,427**	**1,570,500**	**5,927,927**	5,278,713	5,797,310
9 Debt Services							
Total Function 9	**-**	**-**	**-**	**-**	**-**	-	-
Total Functions 1 - 9	**148,069,857**	**38,553,891**	**186,623,748**	**20,401,072**	**207,024,820**	203,987,833	195,534,259

School District No. 33 (Chilliwack)

Schedule of Special Purpose Operations

Year Ended June 30, 2026

	2026 Budget (Note 16)	**2026 Actual**	2025 Actual
	$	**$**	$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	29,550,304	**29,348,953**	28,447,135
Other	180,002	**243,006**	217,381
Other Revenue	5,045,514	**5,583,842**	5,054,106
Investment Income	80,920	**69,518**	84,654
Total Revenue	34,856,740	**35,245,319**	33,803,276
Expenses			
Instruction	34,381,944	**34,773,323**	33,330,089
Operations and Maintenance	456,617	**456,617**	456,617
Transportation and Housing	18,179	**15,379**	16,570
Total Expense	34,856,740	**35,245,319**	33,803,276
Special Purpose Surplus (Deficit) for the year	-	**-**	-
Total Special Purpose Surplus (Deficit) for the year	-	**-**	-
Special Purpose Surplus (Deficit), beginning of year		**73,261**	73,261
Special Purpose Surplus (Deficit), end of year		**73,261**	73,261
Special Purpose Surplus (Deficit), end of year			
Endowment Contributions		**73,261**	73,261
Total Special Purpose Surplus (Deficit), end of year		**73,261**	73,261

School District No. 33 (Chilliwack)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	$	$	$	$	$	$	$	$	$
Deferred Revenue, beginning of year			465,121	1,737,997		15,888		5,516	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	456,617	660,105			238,000	51,450	196,203	775,082	458,947
Provincial Grants - Other									
Other			297,670	5,359,810					
Investment Income			13,965	55,553					
	456,617	660,105	311,635	5,415,363	238,000	51,450	196,203	775,082	458,947
Less: Allocated to Revenue	456,617	660,105	222,450	5,330,313	238,000	48,344	196,203	767,898	458,947
Recovered									
Deferred Revenue, end of year	**-**	**-**	**554,306**	**1,823,047**	**-**	**18,994**	**-**	**12,700**	**-**
Revenues									
Provincial Grants - Ministry of Education and Child Care	456,617	660,105			238,000	48,344	196,203	767,898	458,947
Provincial Grants - Other									
Other Revenue			208,485	5,274,760					
Investment Income			13,965	55,553					
	456,617	660,105	222,450	5,330,313	238,000	48,344	196,203	767,898	458,947
Expenses									
Salaries									
Teachers				3,125					
Principals and Vice Principals									
Educational Assistants		481,877					56,079	522,956	
Support Staff				103,980	164,513	12,003			80,157
Other Professionals									12,377
Substitutes				66,582	1,951	20,198	22,906	19,237	230,397
	-	481,877	-	173,687	166,464	32,201	78,985	542,193	322,931
Employee Benefits		178,228		23,675	62,206	3,721	18,693	197,764	88,921
Services and Supplies	456,617		222,450	5,132,951	9,330	12,422	98,525	27,941	47,095
	456,617	660,105	222,450	5,330,313	238,000	48,344	196,203	767,898	458,947
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 33 (Chilliwack)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2026

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children (CR4YC)	Seamless Day Kindergarten	Early Childhood Education (ECE) Dual Credit Program	Student & Family Affordability (SFAF)	JUST B4
	$	$	$	$	$	$	$	$	$
Deferred Revenue, beginning of year			113,966	9,303	14,272	730,142	141,781	111,152	25,617
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	23,189,071	338,614		51,000		55,400			25,000
Provincial Grants - Other									
Other									
Investment Income									
	23,189,071	338,614	-	51,000	-	55,400	-	-	25,000
Less: Allocated to Revenue	23,189,071	214,451	15,379	47,566	3,029	176	110,169	89,118	50,617
Recovered			85,566				16,000		
Deferred Revenue, end of year	**-**	**124,163**	**13,021**	**12,737**	**11,243**	**785,366**	**15,612**	**22,034**	**-**
Revenues									
Provincial Grants - Ministry of Education and Child Care	23,189,071	214,451	15,379	47,566	3,029	176	110,169	89,118	50,617
Provincial Grants - Other									
Other Revenue									
Investment Income									
	23,189,071	214,451	15,379	47,566	3,029	176	110,169	89,118	50,617
Expenses									
Salaries									
Teachers	18,325,521								
Principals and Vice Principals									
Educational Assistants									
Support Staff									
Other Professionals									38,639
Substitutes									
	18,325,521	-	-	-	-	-	-	-	38,639
Employee Benefits	4,863,550								11,978
Services and Supplies		214,451	15,379	47,566	3,029	176	110,169	89,118	
	23,189,071	214,451	15,379	47,566	3,029	176	110,169	89,118	50,617
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 33 (Chilliwack)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2026

	Strengthening Early Years to Kindergarten (SEY2KT)	Early Care & Learning (ECL)	Feeding Futures Fund	Health Career Grants	Dual Credit Program Expansion	Professional Learning Grant	National School Food Program	Work Experience Enhancement	School Age Child Care Pilot
	$	$	$	$	$	$	$	$	$
Deferred Revenue, beginning of year	3,499		985,732	81,639	55,964	221,496		958	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care		525,000	1,816,425	50,000	35,000		509,840		21,110
Provincial Grants - Other									
Other			22,310						
Investment Income									
	-	525,000	1,838,735	50,000	35,000	-	509,840	-	21,110
Less: Allocated to Revenue	3,499	210,598	2,345,710	34,857	19,879	35,462	174,610	958	-
Recovered									
Deferred Revenue, end of year	**-**	**314,402**	**478,757**	**96,782**	**71,085**	**186,034**	**335,230**	**-**	**21,110**
Revenues									
Provincial Grants - Ministry of Education and Child Care	3,499	210,598	2,323,400	34,857	19,879	35,462	174,610	958	
Provincial Grants - Other									
Other Revenue			22,310						
Investment Income									
	3,499	210,598	2,345,710	34,857	19,879	35,462	174,610	958	-
Expenses									
Salaries									
Teachers			3,125						
Principals and Vice Principals		171,583							
Educational Assistants			135,544						
Support Staff			26,993					110	
Other Professionals			89,904						
Substitutes	573	765	4,632			3,722			
	573	172,348	260,198	-	-	3,722	-	110	-
Employee Benefits		38,250	68,703					263	
Services and Supplies	2,926		2,016,809	34,857	19,879	31,740	174,610	585	
	3,499	210,598	2,345,710	34,857	19,879	35,462	174,610	958	-
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 33 (Chilliwack)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2026

	ERASE Expect Respect & a Safe Education	After School Sports Initiative	Career Connections	Miscellaneous Grant	TOTAL
	$	$	$	$	$
Deferred Revenue, beginning of year	62,383	10,619		24,409	4,817,454
Add: Restricted Grants					
Provincial Grants - Ministry of Education and Child Care			40,000		29,492,864
Provincial Grants - Other	67,770	113,000			180,770
Other				92,027	5,771,817
Investment Income					69,518
	67,770	113,000	40,000	92,027	35,514,969
Less: Allocated to Revenue	130,153	112,853	-	78,287	35,245,319
Recovered					101,566
Deferred Revenue, end of year	**-**	**10,766**	**40,000**	**38,149**	**4,985,538**
Revenues					
Provincial Grants - Ministry of Education and Child Care					29,348,953
Provincial Grants - Other	130,153	112,853			243,006
Other Revenue				78,287	5,583,842
Investment Income					69,518
	130,153	112,853	-	78,287	35,245,319
Expenses					
Salaries					
Teachers					18,331,771
Principals and Vice Principals					171,583
Educational Assistants					1,196,456
Support Staff		6,395		55,871	450,022
Other Professionals	89,962				230,882
Substitutes					370,963
	89,962	6,395	-	55,871	20,751,677
Employee Benefits	24,277			17,344	5,597,573
Services and Supplies	15,914	106,458		5,072	8,896,069
	130,153	112,853	-	78,287	35,245,319
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-
Interfund Transfers					
	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-

School District No. 33 (Chilliwack)

Schedule of Capital Operations

Year Ended June 30, 2026

	2026 Budget (Note 16)	2026 Actual: Invested in Tangible Capital Assets	2026 Actual: Local Capital	2026 Actual: Fund Balance	2025 Actual
	$	$	$	$	$
Revenues					
Provincial Grants					
Ministry of Education and Child Care	2,747,475	**2,218,297**		**2,218,297**	3,008,457
Municipal Grants Spent on Sites	6,250,000	**6,169,160**		**6,169,160**	240,651
Amortization of Deferred Capital Revenue	10,495,510	**10,501,022**		**10,501,022**	10,293,124
Total Revenue	19,492,985	**18,888,479**	**-**	**18,888,479**	13,542,232
Expenses					
Operations and Maintenance	2,595,777	**2,218,297**		**2,218,297**	3,008,457
Amortization of Tangible Capital Assets					
Operations and Maintenance	10,917,848	**11,917,462**		**11,917,462**	11,120,084
Transportation and Housing	1,085,772	**1,077,797**		**1,077,797**	888,034
Debt Services					
Capital Loan Interest	163,248			**-**	
Total Expense	14,762,645	**15,213,556**	**-**	**15,213,556**	15,016,575
Capital Surplus (Deficit) for the year	4,730,340	**3,674,923**	**-**	**3,674,923**	(1,474,343)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased		**538,310**		**538,310**	1,253,273
Local Capital	758,248			**-**	(725,090)
Total Net Transfers	758,248	**538,310**	**-**	**538,310**	528,183
Total Capital Surplus (Deficit) for the year	5,488,588	**4,213,233**	**-**	**4,213,233**	(946,160)
Capital Surplus (Deficit), beginning of year		**53,590,695**		**53,590,695**	54,536,855
Capital Surplus (Deficit), end of year		**57,803,928**	**-**	**57,803,928**	53,590,695

School District No. 33 (Chilliwack)

Schedule 4A (Unaudited)

Tangible Capital Assets
Year Ended June 30, 2026

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	$	$	$	$	$	$	$
Cost, beginning of year	47,592,510	408,649,613	12,122,752	10,104,976	70,414	1,066,286	**479,606,551**
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		2,096,004	134,567	968,910			**3,199,481**
Deferred Capital Revenue - Other	6,169,160	6,898	5,337				**6,181,395**
Operating Fund			102,803	435,507			**538,310**
Capital Loan Proceeds	6,133,539						**6,133,539**
ARO: Addition to the estimate		1,011,959					**1,011,959**
	12,302,699	3,114,861	242,707	1,404,417	-	-	**17,064,684**
Decrease:							
Deemed Disposals			160,843	58,433	55,481	82,762	**357,519**
	-	-	160,843	58,433	55,481	82,762	**357,519**
Cost, end of year	59,895,209	411,764,474	12,204,616	11,450,960	14,933	983,524	**496,313,716**
Work in Progress, end of year		42,456,863					**42,456,863**
Cost and Work in Progress, end of year	59,895,209	454,221,337	12,204,616	11,450,960	14,933	983,524	**538,770,579**
Accumulated Amortization, beginning of year		173,306,720	3,953,858	3,764,660	36,340	553,244	**181,614,822**
Changes for the Year							
Amortization for the Year		10,487,578	1,216,368	1,077,797	8,535	204,981	**12,995,259**
		10,487,578	1,216,368	1,077,797	8,535	204,981	**12,995,259**
Deemed Disposals			160,843	58,433	55,481	82,762	**357,519**
Written-off During Year							**-**
District Entered							**-**
		-	160,843	58,433	55,481	82,762	**357,519**
Accumulated Amortization, end of year		183,794,298	5,009,383	4,784,024	(10,606)	675,463	**194,252,562**
Tangible Capital Assets - Net	**59,895,209**	**270,427,039**	**7,195,233**	**6,666,936**	**25,539**	**308,061**	**344,518,017**

School District No. 33 (Chilliwack)

Tangible Capital Assets - Work in Progress
Year Ended June 30, 2026

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	$	$	$	$	$
Work in Progress, beginning of year	16,735,354				**16,735,354**
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	25,721,509				**25,721,509**
	25,721,509	-	-	-	**25,721,509**
Net Changes for the Year	25,721,509	-	-	-	**25,721,509**
Work in Progress, end of year	**42,456,863**	**-**	**-**	**-**	**42,456,863**

School District No. 33 (Chilliwack)

Deferred Capital Revenue
Year Ended June 30, 2026

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	$	$	$	$
Deferred Capital Revenue, beginning of year	224,644,809	1,308,487	4,261,577	**230,214,873**
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	3,199,481	12,235		**3,211,716**
	3,199,481	12,235	-	**3,211,716**
Decrease:				
Amortization of Deferred Capital Revenue	10,222,790	55,204	223,028	**10,501,022**
	10,222,790	55,204	223,028	**10,501,022**
Net Changes for the Year	(7,023,309)	(42,969)	(223,028)	**(7,289,306)**
Deferred Capital Revenue, end of year	217,621,500	1,265,518	4,038,549	**222,925,567**
Work in Progress, beginning of year	16,735,354			**16,735,354**
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	25,721,509			**25,721,509**
	25,721,509	-	-	**25,721,509**
Net Changes for the Year	25,721,509	-	-	**25,721,509**
Work in Progress, end of year	42,456,863	-	-	**42,456,863**
Total Deferred Capital Revenue, end of year	**260,078,363**	**1,265,518**	**4,038,549**	**265,382,430**

School District No. 33 (Chilliwack)

Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2026

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	$	$	$	$	$	$
Balance, beginning of year	492,336	-	68,214	6,049,884	23,887	**6,634,321**
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	32,548,835					**32,548,835**
Other				315,632		**315,632**
Investment Income				46,609		**46,609**
	32,548,835	-	-	362,241	-	**32,911,076**
Decrease:						
Transferred to DCR - Capital Additions	3,199,481		12,235			**3,211,716**
Transferred to DCR - Work in Progress	25,721,509					**25,721,509**
Transferred to Revenue - Site Purchases				6,169,160		**6,169,160**
Facility Improvements Not Capitalized	2,218,297					**2,218,297**
Capital Loan - Interest Expense				162,128		**162,128**
	31,139,287	-	12,235	6,331,288	-	**37,482,810**
Net Changes for the Year	1,409,548	-	(12,235)	(5,969,047)	-	**(4,571,734)**
Balance, end of year	**1,901,884**	**-**	**55,979**	**80,837**	**23,887**	**2,062,587**

DECISION REPORT

Regular Board Meeting

DATE:	September 22, 2026
TO:	Board of Education
FROM:	Raman Brar, Secretary Treasurer
RE:	**ANNUAL FIVE-YEAR CAPITAL PLAN, 2027-28 – MINOR CAPITAL**

RECOMMENDATIONS:

1. THAT the Board of Education of School District No. 33 (Chilliwack), in accordance with provisions under section 142(4) of the *School Act*, hereby approves the proposed Five-Year Capital Plan (School Food Infrastructure Program) for 2027/28, as provided on the Five-Year Capital Plan Summary for 2027/28 submitted to the Ministry of Infrastructure. A copy of this document is attached to this report. Resolution No.R2027-01.

2. THAT the Board of Education of School District No. 33 (Chilliwack), in accordance with provisions under section 142(4) of the *School Act*, hereby approves the proposed Five-Year Capital Plan (Building Envelope Program) for 2027/28, as provided on the Five-Year Capital Plan Summary for 2027/28 submitted to the Ministry of Infrastructure. A copy of this document is attached to this report. Resolution No.R2027-02.

3. THAT the Board of Education of School District No. 33 (Chilliwack), in accordance with provisions under section 142(4) of the *School Act*, hereby approves the proposed Five-Year Capital Plan (Minor Capital Programs) for 2027/28, as provided on the Five-Year Capital Plan Summary for 2027/28 submitted to the Ministry of Infrastructure. A copy of this document is attached to this report. Resolution No.2027-03

BACKGROUND:

The Ministry of Infrastructure requires that boards of education submit capital plans annually for its review. These are used by the Ministry to determine which priority capital projects will be included in the Ministry's Capital Plan for the following fiscal year. The capital plan submissions also provide the Ministry with important insight into future year capital priorities, which can be used for longer term government planning and the determination of potential future capital funding requirements for the public education system.

In June 2026, the board approved resolutions describing the following programs:

Major Capital Programs:

- Seismic Mitigation Program (SMP)
- School Expansion Program (EXP)

- School Replacement Program (REP)

The Minor and Major Capital submissions are due September 30 and the Food Infrastructure Program on October 1. These programs as follows are due September 30:

Minor Capital Programs:
- School Enhancement Program (SEP)
- Carbon Neutral Capital Program (CNCP)
- Bus Acquisition Program (BUS)
- Playground Equipment Program (PEP)

Major Capital Program
- Building Envelope Program (BEP)

And October 1
- School Food Infrastructure Program (FIP)

The attachments to this report include the Ministry resolution template used for our submissions. These are requests for possible work in 2027/28 and are not approved. Moreover, the dollar amounts are best estimates and indicative of expected costs. The plan and board resolution provide the Ministry with an indication of what is important and the order of priority.

Once the assessment of capital plan submissions from all school districts has been completed by the Ministry, and the provincial Budget has been formally announced by the Province, the Ministry will notify each school district with a written response regarding its Board's Capital Plan submission.

A Board-adopted bylaw is not required at this point in the annual Capital Plan process as the projects are proposed. We will return to the board early in 2027 with bylaw resolutions, once the Ministry has identified which, if any, projects are funded.

Chilliwack School District

School District Office

8430 Cessna Drive, Chilliwack, BC. V2P 7K4

P 604-792-1321

In accordance with provisions under section 142 (4) of the *School Act*,
the Board of Education of School District No. *33* (*Chilliwack*)
hereby approves the proposed Capital Plan (School Food Infrastructure Program) for 2027/28, as provided on the Capital Plan Summary for 2027/28 submitted to the Ministry of Infrastructure.

I hereby certify this to be a true copy of the resolution for the approval of the proposed Capital Plan (School Food Infrastructure Program) for 2027/28 adopted by the Board of Education,
on this the 22nd day of *September 2026*.

Secretary Treasurer Signature

Secretary Treasurer Name

BRITISH COLUMBIA | Ministry of Infrastructure

Submission Summary

Submission Summary:	Minor 2027/2028 | 2026-09-30 | FIP
Submission Type:	Capital Plan
School District:	Chilliwack (SD33)
Open Date:	2026-04-24
Close Date:	2026-09-30
Submission Status:	Draft

Submission Category	Sum Total Funding Requested
SEP	$135,000
Total	**$135,000**

	SEP				
SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Funding Requested
1	174995	Chilliwack Central Elementary	Food Infrastructure (SEP)	Kitchen upgrade	$60,000
2	174996	Various	Food Infrastructure (SEP)	Kitchen upgrade - commercial dishwasher installs.	$45,000
3	174997	Sardis Secondary	Food Infrastructure (SEP)	Kitchen upgrade - walk in cooler replacement	$30,000
				Submission Category Total:	**$135,000**

Chilliwack School District

School District Office

8430 Cessna Drive, Chilliwack, BC. V2P 7K4

P 604-792-1321

In accordance with provisions under section 142 (4) of the *School Act*,
the Board of Education of School District No. *33* (*Chilliwack*)
hereby approves the proposed Five-Year Capital Plan (Building Envelope Program)
for 2027/28, as provided on the Five-Year Capital Plan Summary for 2027/28
submitted to the Ministry of Education and Child Care.

I hereby certify this to be a true copy of the resolution for the approval of the proposed Five-Year Capital Plan (Building Envelope Program) for 2027/28 adopted by the Board of Education,
on this the *22nd* day of *September* 2026.

____

Secretary Treasurer Signature

____

Secretary Treasurer Name

Chilliwack School District

School District Office

8430 Cessna Drive, Chilliwack, BC. V2P 7K4

P 604-792-1321

In accordance with provisions under section 142 (4) of the *School Act*,
the Board of Education of School District No. *33* (*Chilliwack*)
hereby approves the proposed Capital Plan (Minor Capital Programs) for 2027/28, as provided on the Capital Plan Summary for 2027/28 submitted to the Ministry of Infrastructure.

I hereby certify this to be a true copy of the resolution for the approval of the proposed Capital Plan (Minor Capital Programs) for 2027/28 adopted by the Board of Education,
on this the *22nd* day of *September* 2026.

Secretary Treasurer Signature

Secretary Treasurer Name

BRITISH COLUMBIA | Ministry of Infrastructure

Submission Summary

Submission Summary:	Minor 2027/2028 | 2026-09-30 | MAIN - K12
Submission Type:	Capital Plan
School District:	Chilliwack (SD33)
Open Date:	2026-04-24
Close Date:	2026-09-30
Submission Status:	Draft

Submission Category	Sum Total Funding Requested
PEP	$600,000
CNCP	$2,437,946
SEP	$1,804,289
BEP	$6,020,000
BUS	$893,437
Total	**$11,755,672**

	BEP				
SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Funding Requested
1	159267	Chilliwack Middle School	Renovation (BEP)	Building Envelope	$4,288,000
2	154261	Mount Slesse Middle School	Renovation (BEP)	Building Envelope	$1,732,000
				Submission Category Total:	**$6,020,000**
	BUS				
SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Funding Requested
1	174966	Transportation	Replacement (BUS)	Replacement Bus	$225,423
2	174967	Transportation	Replacement (BUS)	Replacement Bus	$225,423
3	174968	Transportation	Replacement (BUS)	Replacement Bus	$225,423
4	174969	Transportation	Replacement (BUS)	Replacement Bus	$217,168
				Submission Category Total:	**$893,437**
	CNCP				
SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Funding Requested
1	163039	McCammon Elementary	HVAC (CNCP)	HVAC Upgrade Phase 1 - Roof top replacement.	$569,625
2	159489	Chilliwack Middle School	HVAC (CNCP)	HVAC Upgrade Phase 1 - Boiler replacement.	$459,375
3	167769	A D Rundle Middle School	HVAC (CNCP)	HVAC Upgrade Phase 1 - Boiler and ventilation upgrade.	$557,375

BRITISH COLUMBIA | Ministry of Infrastructure

Submission Summary

4	174874	Promontory Heights Community	HVAC (CNCP)	HVAC Upgrade Phase 1 - Roof top and ventilation upgrade.	$551,250
5	171189	Leary Integrated Arts & Technology	HVAC (CNCP)	HVAC Upgrade Phase 1 - Furnace replacement and heat pump	$300,321
				Submission Category Total:	**$2,437,946**
	PEP				
SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Funding Requested
1	154465	Cultus Lake Community School	Replacement (PEP)	Equipment at end of life and unable to source replacement parts.	$200,000
2	158483	Unsworth Elementary	Replacement (PEP)	Equipment at end of life and unable to source replacement parts.	$200,000
3	162617	Strathcona Elementary	Replacement (PEP)	Equipment at end of life and unable to source replacement parts.	$200,000
				Submission Category Total:	**$600,000**
	SEP				
SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Funding Requested
1	171200	Chilliwack Central Elementary	HVAC (SEP)	HVAC Upgrade Phase 2 - furnace and ventilation upgrade.	$693,289
2	174875	Watson Elementary	HVAC (SEP)	HVAC Upgrade Phase 2 - furnace and heat pump upgrade.	$441,000
3	162697	Chilliwack Middle School	Roofing (SEP)	Roof Replacement area 5.	$145,000
4	171202	Sardis Secondary	Interior Construction	Flooring Replacement.	$275,000
5	174982	Vedder Middle School	Interior Construction	Interior Construction upgrade.	$250,000
				Submission Category Total:	**$1,804,289**

DECISION REPORT

Regular Board Meeting

DATE: September 22, 2026

TO: Board of Education

FROM: Rohan Arul-pragasam, Superintendent

RE: **POLICY AMENDMENTS – BCSTA BOARD POLICY REVIEW**

RECOMMENDATION:

THAT the Board of Education approve the consolidation of Policies 160, 161, 162 and 163 into a revised **Policy 160 Board Committees**, in alignment with the BCSTA Board Policy Review guidance.

RATIONALE:

These amendments are part of the Board's ongoing policy modernization work in response to the BCSTA Board Policy Review guidance. They support a more coherent, accessible, and consistent policy framework by simplifying and modernizing Board policies, reducing unnecessary duplication, and consolidating related governance matters where appropriate, while preserving Board oversight and accountability.

Board Committees

Policies 160 through 163 address related aspects of Board committees and contain repeated provisions regarding participation, recommendations, voting, and minutes. Consolidating them under one overarching policy creates a clearer and more consistent governance framework while preserving the distinct mandate and requirements of each committee.

POLICY 160 BOARD COMMITTEES

Purpose

The Board may establish committees to advise it on specific matters. Committees are advisory and report directly to the Board through the committee chair. The Board retains responsibility and authority for all decisions. Committee members serve voluntarily and are not compensated for their service.

Standing committees provide an opportunity to engage with key employee and partner groups in areas of Board governance on an ongoing basis.

Special and Ad Hoc committees are formed for time-limited, specific purposes. When the purpose or goal of the committee has been accomplished, the committee is retired. The Board will provide terms of reference for special and ad hoc committees that will include purpose, membership, timelines and dissolution.

All committees are supported by the following:

- A statement of the committee's mandate and/or terms of reference that establishes the committee's role.
- Membership on the committee, if the Board desires certain qualifications and/or experiences as a pre-condition for appointment to a committee.
- Other matters as determined by the Board.

General Guidelines

Appointment and Membership

Unless otherwise specified in this policy or in a committee's terms of reference, the following provisions govern the appointment of committee members. The Board will appoint one Trustee to serve as Chair and one Trustee to serve as Vice-Chair of each standing committee.

1. The Board will appoint member(s) to a committee consistent with policy and any membership qualifications as specifically set out for the committee.
   1.1. Membership by organization – In cases where the Board has determined membership on a committee will be by partner groups, the partner group will be requested to submit nominees for vacancies.
   1.2. Community members – Where community representation is required, the committee chair will work with administration on a process for advertising for interested candidates.
      1.2.1. Application form – Any community member applying to be a member of a committee will complete an application form.

1.2.2. Selection process – The Board will review all applications and make the final selection for community representation.

1.3. Student members – For committees that include student representation, the Superintendent will work with secondary school principals to arrange that representation.

Term of Office, Removal and Vacancies

2. A committee member who is appointed by the Board is entitled to remain a committee member for a two-year term. Members may be reappointed for one additional two-year term, after which time they must reapply.

   2.1. The Board may exercise its discretion to remove a committee member at any time.

   2.2. The Board will address all pending vacancies in a reasonable period of time.

Participation

3. Any Trustee who is not appointed to a standing advisory committee may attend its meetings as an observer.

Committee Operations

4. The committee chair will encourage the participation of all members and present the committee's work and recommendations to the Board.

5. A motion and vote are required for any committee recommendation to the Board.

6. Minutes of committee meetings will be prepared and provided to the Board at a Regular Public Board meeting following each committee meeting.

7. The Board will support each committee by showing appreciation and acknowledging their work annually.

EDUCATION POLICY ADVISORY COMMITTEE

The Education Policy Advisory Committee (EPAC) mandate is to advise the Board on matters related to education policy under Policies 200 – Partner & Community Relations, and 300 – Students, Instruction & Programs.

The committee may seek the advice of other resources and expertise in the conduct of its work.

The committee will consist of three (3) trustees (one to serve as Chair and one as Vice-Chair), the Superintendent and two (2) representatives from each of the following groups.

- Chilliwack Principals' and Vice Principals' Association (CPVPA)
- Chilliwack Teachers' Association (CTA)
- Canadian Union of Public Employees Local 411 (CUPE)
- District Parent Advisory Committee (DPAC)
- Indigenous community

- Management group
- Secondary students

The chair of EPAC and the Superintendent will meet twice each school calendar year to determine the requirement of committee meetings.

The quorum is any eight members.

BUDGET ADVISORY COMMITTEE

The Board of Education values consultation as an important part of budget development and monitoring.

The Budget Advisory Committee will consist of three (3) trustee representatives (one to serve as Chair and one as Vice-Chair) and one (1) representative from each of the following groups.

- Chilliwack Principals' and Vice Principals' Association (CPVPA)
- Chilliwack Teachers' Association (CTA)
- Canadian Union of Public Employees Local 411 (CUPE)
- District Parent Advisory Committee (DPAC)
- Indigenous community
- Management group
- Secondary students
- Up to two (2) community representatives.

The Budget Advisory Committee will meet at least four (4) times per school year with additional meetings scheduled at the direction of the chair of the committee as circumstances require.

The quorum is six members.

The Budget Advisory Committee provides input to the Board on matters related to:

1. The *Preliminary Annual Budget*
   1.1. Review plans for public consultation into the budget planning process.
   1.2. Review enrollment and staffing projections.
   1.3. Review preliminary budget documents.

2. Budget Monitoring
   2.1. Review quarterly financial results relative to the annual budget.
   2.2. Review revisions to the preliminary annual budget prior to the preparation of the amended annual budget.
   2.3. Provide input to the Board of Education on the amended annual budget.

AUDIT WORKING COMMITTEE

The Board of Education is committed to financial oversight, with understanding and interpreting the district audit being integral to good governance.

The Audit Working Committee mandate is to assist the Board in fulfilling its financial oversight responsibilities.

The Audit Working Committee will have direct communication channels with the external auditor to discuss and review issues within its mandate.

The committee will operate as a committee of the whole, comprising all Trustees (one to serve as Chair and one as Vice-Chair) and up to two (2) community members who are financially literate in these processes.

The committee will meet with the external auditors as it deems appropriate to fulfill its duties but not less than two (2) times annually. Committee members will be invited to attend the final audit presentation by the auditors to review the Audit Findings Report and Audited Financial Statements.

The quorum is any four members.

The Audit Working Committee will carry out the following responsibilities:

1. Selection of Auditor
   - 1.1. Review and participate in a public tendering process to identify a financial auditor for the school district.
   - 1.2. Provide a recommendation to the Board regarding the appointment or release of the auditor.
   - 1.3. Review the performance of the auditor.

2. Audit
   - 2.1. Review the auditor terms of engagement.
   - 2.2. Review the auditor's proposed audit scope and approach.
   - 2.3. Review and confirm the independence of the auditors.
   - 2.4. Meet with the auditor, both prior to the commencement of the audit and post audit, to discuss any matters that the committee or the auditors believe should be discussed.

3. Risk Assessment
   - 3.1. Comment upon key risks that could impact the achievement of district objectives.

4. Internal Controls
   - 4.1. Understand the scope of the auditor's review of internal financial controls and obtain reports on significant findings and recommendations together with the response of senior administration.
   - 4.2. Consider and make recommendations on the effectiveness of the district's internal financial controls including information technology security and control.

5. Financial Statements
   5.1. Review annual financial statements and indicators of financial health considering whether they are complete, consistent with information known to committee members and reflect appropriate accounting principles.
   5.2. Review with the auditor the results of the audit, including any difficulties encountered.
   5.3. Review with the auditors and senior administration matters that are required to be reported to the Board.
   5.4. Provide comment upon the financial statements to the Board.

6. Compliance
   6.1. Review audit observations and/or any findings by any regulatory agency.
   6.2. Review financial procedures and ensure compliance.

POLICY 160 BOARD ~~ADVISORY~~ COMMITTEES

Purpose

The Board may establish committees to advise it on specific matters. Committees are advisory and report directly to the Board through the committee chair. The Board retains responsibility and authority for all decisions. Committee members serve voluntarily and are not compensated for their service.~~Committees may be created to advise the Board on specific matters as determined by the Board. Committees are advisory only and committee members serve in a voluntary capacity and will not be compensated for their services.~~

Standing committees provide an opportunity to engage with key employee and partner groups in areas of Board governance on an ongoing basis.

Special and Ad Hoc committees are formed for time-limited, specific purposes. When the purpose or goal of the committee has been accomplished, the committee is retired. The Board will provide terms of reference for special and ad hoc committees that will include purpose, membership, timelines and dissolution.

All committees are supported by the following:

- A statement of the committee's mandate and/or terms of reference that establishes the committee's role.
- Membership on the committee, if the Board desires certain qualifications and/or experiences as a pre-condition for appointment to a committee.
- Other matters as determined by the Board.

General Guidelines

Appointment and Membership

~~1.~~ Unless otherwise specified in this policy or in a committee's terms of reference, ~~T~~the following provisions govern the appointment~~, term of office and removal of members of~~ of committee~~s~~ members. The Board will appoint one Trustee to serve as Chair and one Trustee to serve as Vice-Chair of each standing committee.~~, unless otherwise provided in such policy governing the committee.~~

~~2.~~1. The Board will appoint ~~a~~ member(s) to a committee consistent with policy and any membership qualifications as specifically set out ~~in~~ for the committee~~'s policy~~.

~~2.1.~~1.1. Membership by organization – In cases where the Board has determined membership on a committee will be by partner groups, the partner group will be requested to submit nominees for vacancies.

1.2. Community members – Where community representation is required, the committee chair will work with administration on a process for advertising for interested candidates~~ in local newspapers and the school district website~~.

~~2.1.1.~~

~~2.1.2.~~1.2.1. Application form – Any community member applying to be a member of a committee will complete an application form.

1.2.2. Selection process – The Board will review all applications and make the final selection for community representation.

~~2.2.~~1.3. Student members – For committees that include student representation, the Superintendent will work with secondary school principals to arrange that representation.

Term of Office, Removal and Vacancies

~~3.~~2. A committee member who is appointed by the Board is entitled to remain a committee member for a two-year term. Members may be reappointed for one additional two-year term, after which time they must reapply~~.~~.

~~3.1.~~2.1. The Board may exercise its discretion to remove a committee member at any time.

2.2. The Board will address all pending vacancies in a reasonable period of time.

Participation

~~3.1.1.~~Any Trustee who is not appointed to a standing advisory committee may attend its meetings as an observer.

~~3.1.2.~~

3.

Committee Operations

4. The committee chair will encourage the participation of all members and present the committee's work and recommendations to the Board.

5. A motion and vote are required for any committee recommendation to the Board.

6. Minutes of committee meetings will be prepared and provided to the Board at a Regular Public Board meeting following each committee meeting.

~~4.~~7. The Board will support each committee by showing appreciation and acknowledging their work annually.

~~POLICY 161~~ EDUCATION POLICY ADVISORY COMMITTEE

~~The Board of Education values consultation as an important part of policy development. The Board also recognizes and accepts its responsibility to approve policy.~~

The Education Policy Advisory Committee (EPAC) mandate is to advise the Board on matters related to education policy under Policies 200 – Partner & Community Relations, and 300 – Students, Instruction & Programs. ~~The committee is advisory in nature and reports directly to the Board through the chair of the committee.~~

The committee may seek the advice of other resources and expertise in the conduct of its work.

The committee will consist of three (3) trustees (one to serve as Chair and one as Vice-Chair), the Superintendent and two (2) representatives from each of the following groups. ~~Any trustee may attend committee meetings as an observer.~~

- Chilliwack Principals' and Vice Principals' Association (CPVPA)
- Chilliwack Teachers' Association (CTA)
- Canadian Union of Public Employees Local 411 (CUPE)
- District Parent Advisory Committee (DPAC)
- Indigenous community
- Management group
- Secondary students

~~The Superintendent will work with secondary school principals to ensure there is student representation on the Education Policy Advisory Committee.~~

~~The chair's responsibility is to encourage the participation of each member and to present minutes of the meetings.~~

The chair of EPAC and the Superintendent will meet twice each school calendar year to determine the requirement of committee meetings.

~~A motion and vote are required for any committee recommendations, with t~~The quorum ~~being~~ is any eight members.

~~Minutes of committee meetings will be prepared and provided to the Board at public Board meetings following committee meetings.~~

~~POLICY 162~~ BUDGET ADVISORY COMMITTEE

The Board of Education values consultation as an important part of budget development and monitoring. ~~The Board also recognizes and accepts its responsibility to approve the annual budget. The Budget Advisory Committee is advisory in nature and reports directly to the Board through the chair of the committee.~~

- The ~~Budget~~Budget Advisory Committee will consist of three (3) trustee representatives (one to serve as Chair and one as Vice-Chair) and one (1) representative from each of the following groups. ~~Any trustee may attend committee meetings as an observer.~~

- Chilliwack Principals' and Vice Principals' Association (CPVPA)~~;~~
- Chilliwack Teachers' Association (CTA)~~;~~
- Canadian Union of Public Employees Local 411 (CUPE)~~;~~
- District Parent Advisory Committee (DPAC)~~;~~
- Indigenous community~~;~~
- Management group~~; and~~
- Secondary students
- Up to two (2) community representatives.

~~The Superintendent will work with secondary school principals to ensure there is student representation on the committee.~~

~~The chair's responsibility is to encourage the participation of each member and to present minutes of the meeting at a subsequent Board meeting.~~

The Budget Advisory Committee will meet at least four (4) times per school year with additional meetings scheduled at the direction of the chair of the committee as circumstances require.

~~A motion and vote are required for any committee recommendations, with t~~The ~~q~~quorum ~~being any~~is six members.

~~Minutes of meetings will be prepared and provided to the Board of Education at public Board meetings following committee meetings.~~

The Budget Advisory Committee provides input to the Board on matters related to:

1. The *Preliminary Annual Budget*
   1.1. Review plans for public consultation into the budget planning process.
   1.2. Review enrollment and staffing projections.
   1.3. Review preliminary budget documents.

2. Budget Monitoring
   2.1. Review quarterly financial results relative to the annual budget.
   2.2. Review revisions to the preliminary annual budget prior to the preparation of the amended annual budget.
   2.3. Provide input to the Board of Education on the amended annual budget.

~~POLICY 163~~ AUDIT WORKING COMMITTEE

The Board of Education is committed to financial oversight, with understanding and interpreting the district audit being integral to good governance. ~~The Board also recognizes and accepts its responsibility to approve the annual financial statements.~~

The Audit Working Committee mandate is to assist the Board in fulfilling its financial oversight responsibilities. ~~The committee is advisory in nature and reports directly to the Board through the Chair of the committee.~~

The Audit Working Committee will have direct communication channels with the external auditor to discuss and review issues within its mandate.

The committee will operate as a committee of the whole, comprising all Trustees (one to serve as Chair and one as Vice-Chair) and up to two (2) community members who are financially literate in these processes.

~~The chair's responsibility is to encourage the participation of each member and to present minutes of the meeting at a subsequent Board meeting.~~

The committee will meet with the external auditors as it deems appropriate to fulfill its duties but not less than two (2) times annually. Committee members will be invited to attend the final audit presentation by the auditors to review the Audit Findings Report and Audited Financial Statements.

~~A motion and vote are required for any committee recommendations, with t~~The quorum ~~being~~ is any four ~~(4)~~ members.

~~Minutes of meetings will be prepared and provided to the Board at a Board meeting following committee meetings.~~

The Audit Working Committee will carry out the following responsibilities:

1. Selection of Auditor
   1.1. Review and participate in a public tendering process to identify a financial auditor for the school district.
   1.2. Provide a recommendation to the Board regarding the appointment or release of the auditor.
   1.3. Review the performance of the auditor.

2. Audit
   2.1. Review the auditor terms of engagement.
   2.2. Review the auditor's proposed audit scope and approach.
   2.3. Review and confirm the independence of the auditors.
   2.4. Meet with the auditor, both prior to the commencement of the audit and post audit, to discuss any matters that the committee or the auditors believe should be discussed.

3. Risk Assessment
   3.1. Comment upon key risks that could impact the achievement of district objectives.

4. Internal Controls

4.1. Understand the scope of the auditor’s review of internal financial controls and obtain reports on significant findings and recommendations together with the response of senior administration.
4.2. Consider and make recommendations on the effectiveness of the district’s internal financial controls including information technology security and control.

5. Financial Statements
   5.1. Review annual financial statements and indicators of financial health considering whether they are complete, consistent with information known to committee members and reflect appropriate accounting principles.
   5.2. Review with the auditor the results of the audit, including any difficulties encountered.
   5.3. Review with the auditors and senior administration matters that are required to be reported to the Board.
   5.4. Provide comment upon the financial statements to the Board.

6. Compliance
   6.1. Review audit observations and/or any findings by any regulatory agency.
   ~~6.2.~~ Review financial procedures and ensure compliance.
   6.2.

DECISION REPORT

Regular Board Meeting

DATE: September 22, 2026

TO: Board of Education

FROM: Rohan Arul-pragasam, Superintendent

RE: **POLICY AMENDMENTS – BCSTA BOARD POLICY REVIEW**

RECOMMENDATION:

THAT the Board of Education approve the consolidation of Policies 168 and 169 into a revised **Policy 168 Trustee Representation and Liaison Assignments**, in alignment with the BCSTA Board Policy Review guidance.

RATIONALE:

These amendments are part of the Board's ongoing policy modernization work in response to the BCSTA Board Policy Review guidance. They support a more coherent, accessible and consistent policy framework by simplifying and modernizing Board policies, reducing unnecessary duplication, and consolidating related governance matters where appropriate, while preserving Board oversight and accountability.

Trustee Representation and Liaison Assignments

Policies 168 and 169 both address trustees representing the Board outside the Board table and share a common governance foundation. Consolidating them provides greater clarity regarding the role and authority of trustees when serving in representation or liaison assignments. The proposed amendments also provide greater continuity for school communities in an election year by maintaining existing liaison assignments through the end of the Trustee term, rather than introducing an additional rotation shortly before a new Board takes office.

POLICY 168 TRUSTEE REPRESENTATION AND LIAISON ASSIGNMENTS

Purpose

The Board of Education may assign trustees to represent the Board within the community through trustee assignments to local organizations and committees. Liaison assignments for individual trustees provide an opportunity for increased communication between trustees and school communities.

Trustee Representation

Representation must align with the statements set out in Policy 110.

Representation does not commit the Board to any expenditures or ongoing funding.

Representation is of a non-voting nature, save for procedural matters. Representatives will not participate in voting on substantive matters unless the Board has provided direction to the representative.

Trustee Liaison Assignments

Trustee liaison assignments are intended to:

- Provide opportunities for trustees to become acquainted with schools;
- Act on behalf of the Board when a Board representative is desired at school functions;
- Provide opportunity for engagement with residents of the community; and
- Advise the Board or Superintendent of any emerging issues at assigned schools or sites.

Guidelines

1. Assignment of a trustee to a liaison area consisting of a group of schools, special programs and/or district operations will usually be rotated as follows:

    1.1. Elected to office: first rotation from December of election year to June 30 of the school year.
    1.2. Second and subsequent rotations from July 1 until June 30.
    1.3. In an election year, existing liaison assignments will continue until the end of the Trustee term.

POLICY 168 TRUSTEE REPRESENTATION AND LIAISON ASSIGNMENTS

Purpose

The Board of Education may assign trustees to represent the Board within the community through trustee assignments to local organizations and committees. Liaison assignments for individual trustees provide an opportunity for increased communication between trustees and school communities.

Trustee Representation

Representation must align with the statements set out in Policy 110. ~~district vision, mission and values.~~

Representation does not commit the Board to any expenditures or ongoing funding.

Representation is of a non-voting nature, save for procedural matters. Representatives will not participate in voting on substantive matters unless the Board has provided direction to the representative.

~~POLICY 168~~ Trustee Liaison Assignments

~~Liaison assignments for individual trustees provide an opportunity for increased communication between trustees and school communities.~~

T~~he purpose of t~~rustee liaison assignments ~~is~~are intended to:

- Provide opportunities for trustees to become acquainted with schools;
- Act on behalf of the Board when a Board representative is desired at school functions;
- Provide opportunity for engagement with residents of the community; and
- Advise the Board or Superintendent of any emerging issues at assigned schools or sites.

Guidelines

1. Assignment of a trustee to a liaison area consisting of a group of schools, special programs and/or district operations will usually be rotated as follows:

   1.1. Elected to office: first rotation from December of election year to June 30 of the school year.
   1.2. Second and subsequent rotations from July 1 until June 30.
   ~~1.3.~~ In an election year, existing liaison assignments will continue until the end of the Trustee term~~Final rotation from July 1 until the end of term~~.
   1.3.

DECISION REPORT

Regular Board Meeting

DATE: September 22, 2026

TO: Board of Education

FROM: Rohan Arul-pragasam, Superintendent

RE: **POLICY AMENDMENTS – BCSTA BOARD POLICY REVIEW**

RECOMMENDATION:

THAT the Board of Education approve the consolidation of Policies 181, 190, 191 and 192 into a single **Policy 190 Trustee Remuneration and Supports** policy, in alignment with the BCSTA Board Policy Review guidance.

RATIONALE:

These amendments are part of the Board's ongoing policy modernization work in response to the BCSTA Board Policy Review guidance. They support a more coherent, accessible and consistent policy framework by simplifying and modernizing Board policies, reducing unnecessary duplication, and consolidating related governance matters where appropriate, while preserving Board oversight and accountability.

Trustee Remuneration and Supports

Policies 181, 190, 191 and 192 all relate to the supports provided to trustees in carrying out their governance responsibilities, including remuneration, professional learning, expenses, benefits and resources. Consolidating these provisions into one policy reduces duplication and provides a more coherent and accessible framework for trustees and the public.

POLICY 190 TRUSTEE REMUNERATION AND SUPPORTS

TRUSTEE REMUNERATION

As provided for in the School Act, a Board of Education may authorize the remuneration of trustees.

The Board of Education sets the annual remuneration for trustees as follows:

Trustee	$ 26,834.93
Vice Chair	$ 28,418.66
Chair	$ 30,378.82

The trustee remuneration amount will be adjusted annually effective July 1, based on the change in Canadian Consumer Price Index over the previous 12 months.

During the final year of its term, the Board will initiate a review of trustee remuneration and supports. Any changes approved through the review will take effect at the beginning of the next Board's term.

TRUSTEE PROFESSIONAL LEARNING

To fulfill their Board responsibilities, Trustees to keep their knowledge and skills current by participating in seminars, conferences, workshops, or other relevant learning opportunities related to their roles and responsibilities.

Guidelines

1. Each trustee's annual budget allocation of $2,500 will be available on July 1 and prorated in the year of an election. The allocation may be used for attendance at relevant professional development opportunities. Unspent professional development funds can be carried over to the next year for a maximum annual balance of $5,000.

2. District staff will make Trustees aware of learning opportunities available to assist with their professional learning planning. From time to time, group activities with the Board may be recommended.

3. Before registering or making financial commitment, Trustees will advise the Board of their intention to participate in a seminar, conference, workshop, or other learning opportunity.

4. Trustees may use their professional learning allocation to purchase books, subscriptions, reports, and other learning resources related to their duties.

TRUSTEE EXPENSES

The Board of Education recognizes that Trustees may incur expenses while carrying out their Board responsibilities.

Guidelines

1. Expenses for attendance at British Columbia School Trustees Association (BCSTA) Annual General Meetings will be reimbursed under a separate budget line.

2. The Board will reimburse travel expenses not covered by BCSTA or the British Columbia School Employers' Association (BCPSEA) for Trustees elected by the Board to serve as Board representatives to either organization.

3. Trustees must use the school district expense claim form to claim out-of-district expenses.

   3.1. For out of district trips, the maximum car travel reimbursement will not exceed the economy class airfare for the equivalent trip.

   3.2. Reimbursement of actual costs of ferries, buses or taxis will be based upon receipts submitted.

   3.3. Air travel must be economy class.

   3.4. Trustees are responsible for their own travel insurance coverage.

   3.5. Meals included in a conference package or are pre-paid in some other manner, must be deducted from any per diem claim.

   3.6. The Board will reimburse travel and hotel costs only for the Trustee.

   3.7. The cost of alcohol will not be reimbursed.

   3.8. Trustees will be reimbursed in accordance with district rates for exempt employees.

4. Trustees must submit expense claims using the established administrative process for approval by the Secretary-Treasurer.

   4.1. Any discrepancies in the claim will be brought to the Trustee's attention.

   4.2. A dispute regarding amounts authorized for reimbursement will be resolved by the Board.

TRUSTEE COMMUNICATION AND RESOURCES

The Board of Education provides Trustees with resources needed to fulfill their responsibilities and maintain regular communication.

Guidelines

1. The school district will provide each Trustee with a laptop computer and necessary supplies. Any additional equipment must receive Board approval through the budget process.

    1.1 All trustee will have access to a complete suite of productivity tools and computers will be configured to securely connect to the school district's wireless networks and computing services. The installation, set-up, maintenance, and operational costs are the responsibility of the school district.

2. Trustees shall receive $600.00 per year, paid in two equal installments through payroll, to help offset external communication fees associated with their responsibilities. The amount will be prorated based on the number of months the Trustee holds office during the year.

3. Equipment provided to Trustees will remain the property of the school district. At the end of the Trustee's term of office, the equipment must be returned unless the Trustee purchases it at the depreciated book value as determined by the Secretary-Treasurer.

    3.1. Before purchased equipment is transferred to a Trustee, all Board-licensed software and connections to school district services must be removed to meet contractual and security requirements.

Related Legislation: School Act [RSBC 1996, Part 8, Division 8, Section 156]
Related Contract Article: Nil
Adopted: January 22, 1991
Amended: November 13, 2001; January 15, 2008; December 16, 2008; March 23, 2010; June 18, 2019; January 26, 2021; June 1, 2021, September 12, 2023

POLICY 190 TRUSTEE REMUNERATION AND SUPPORTS

~~POLICY 190~~ TRUSTEE REMUNERATION

As provided for in the School Act, a Board of Education may authorize the remuneration of trustees.

The Board of Education ~~has~~ sets the annual remuneration for ~~each~~ trustees ~~is~~ as follows:

Trustee	$ 26,834.93
Vice Chair	$ 28,418.66
Chair	$ 30,378.82

The trustee remuneration amount will be adjusted annually effective July ~~1st~~1, based on the change in ~~. The adjustment will reflect the~~ Canadian Consumer P~~p~~rice I~~i~~ndex ~~established for July of each year for~~over the previous 12 months.

During the final year of its term, the Board will initiate a review of trustee remuneration and supports. Any changes approved through the review will take effect at the beginning of the next Board's term.

~~POLICY 181~~ TRUSTEE PROFESSIONAL LEARNING

To ~~F~~fulfill their Board responsibilities, ~~requires~~ Trustees to ~~remain informed and develop their~~keep their knowledge and skills current by participating in ~~. Trustees are encouraged to seek, identify and attend~~ seminars, conferences, ~~or~~ workshops, or other relevant learning opportunities related to their roles and responsibilities.

~~The Board shall include funds in the governance budget each fiscal year to cover trustee professional learning expenses. These funds will be prorated in the year of an election. The amount is available on July 1 of each year.~~

Guidelines

1. Each ~~T~~trustee's annual budget allocation of $2,500 will be available on July 1 and prorated in the year of an election. The allocation may be used ~~is~~ for attendance at relevant professional development opportunities. Unspent professional development funds can be carried over to the next year for a maximum annual balance of $5,000. ~~Attendance at British Columbia School Trustees Association Annual General Meetings is reimbursed under a separate budget line.~~

2. District staff will make Trustees aware of learning opportunities available to assist with their professional learning planning. From time to time, group activities with the Board may be recommended.

3. Before registering or making financial commitment, ~~Regarding learning experiences such as seminars, conferences and workshops,~~ Trustees will advise the Board of their intention ~~in advance of their intentions, prior to making any commitments~~ to participate in a seminar, conference, workshop, or other learning opportunity.

4. Trustees may use their professional learning allocation to purchase books, subscriptions, reports, and other learning resources related to their duties. ~~Publications related to a Trustee's duties can be reimbursed from a Trustee's professional learning budget.~~

~~5. Reimbursement will be made in accordance with the Trustee Expense Policy.~~

~~POLICY 191~~ TRUSTEE EXPENSES

The Board of Education recognizes ~~that fulfillment of Board responsibilities may require~~ that Trustees may incur expenses while carrying out their Board responsibilities.

~~Trustee expense reimbursement parameters and processes are clarified below.~~

Guidelines

1. Expenses ~~will be reimbursed~~ for attendance at British Columbia School Trustees Association (BCSTA) Annual General Meetings~~.~~ will be reimbursed under a separate budget line.

2. The Board will reimburse travel expenses not covered by BCSTA or the British Columbia School Employers' Association (BCPSEA) for Trustees elected by the Board to serve as Board representatives to either organization~~Reimbursement will be provided for travel expenses incurred, but not covered by the BCSTA or the British Columbia School Employers' Association (BCPSEA) for those Trustees elected by the Board as provincial representatives to BCSTA or BCPSEA~~.

3. Trustees must use the school district expense claim form to claim ~~shall submit~~ out-~~-~~of-~~-~~district expenses. ~~incurred using the school district expense claim form.~~

  3.1. For out of district trips, the maximum car travel reimbursement will ~~equal~~ not exceed the economy class airfare for the equivalent trip.

  3.2. Reimbursement of actual costs of ferries, buses or taxis will be based upon receipts submitted.

  3.3. Air travel ~~shall~~ must be ~~by~~ economy class.

  3.4. Trustees are responsible for ~~any~~ their own travel insurance coverage.

  3.5. ~~If a meal or meals are~~Meals included in a conference package or are pre-paid in some other manner, ~~those meals shall~~must be deducted from any per diem claim. ~~made.~~

3.6. The Board will ~~only~~ reimburse travel and hotel costs ~~and hotel lodging~~ only for the Trustee.

3.7. The cost of alcohol will not be reimbursed.

3.8. Trustees will be reimbursed in accordance with district rates for exempt employees.

4. Trustees must submit ~~E~~expense claims using the established administrative process for approval by ~~are to be submitted to~~ the Secretary-Treasurer. ~~for payment~~.

4.1. Any discrepancies ~~regarding~~ in the claim will be brought to the Trustee's attention.

4.2. A dispute regarding amounts authorized for reimbursement will be ~~adjudicated~~resolved by the Board.

~~POLICY 192~~ TRUSTEE COMMUNICATION AND RESOURCES

The Board of Education provides ~~resources for~~ Trustees with resources needed to fulfill their responsibilities and maintain regular communication.

~~Equipment provided to Trustees will remain the property of the school district and will be returned to the school district upon completion of the Trustee's term of office.~~

Guidelines

1. The school district ~~shall~~ will provide each Trustee~~s~~ with a laptop computer and necessary supplies. ~~Other~~ Any additional equipment ~~needs will require~~must receive Board approval through the budget process.

1.1 All trustee ~~computers~~ will ~~be formatted with~~have access to a complete suite of productivity tools and computers will be ~~pre~~configured to securely connect to the school district's wireless networks and computing services. The installation, set-up, maintenance, and operational costs are the responsibility of the school district.

2. Trustees shall receive $600.00 per year, paid in two equal installments through payroll, to help offset external communication fees associated with their responsibilities. The amount will be prorated based on the number of months the Trustee holds office during the year.

3. Equipment provided to Trustees will remain the property of the school district. At the end of the Trustee's term of office, the equipment must be returned unless the Trustee ~~may~~ purchases ~~equipment~~ it at the depreciated book value as determined by the Secretary-Treasurer.

3.1. Before purchased equipment is transferred to a Trustee, all Board-licensed software and connections to school district services must be removed to meet contractual and security requirements.~~To ensure compliance with Board contracts and security practices,~~

~~all Board licensed software and service connectivity shall be removed from equipment at the end of the term before any purchased equipment is transferred to the trustee.~~

DECISION REPORT

Regular Board Meeting

DATE: September 22, 2026

TO: Board of Education

FROM: Rohan Arul-pragasam, Superintendent

RE: **TRUSTEE REMUNERATION**

RECOMMENDATION:

THAT the Board of Education direct staff to conduct a comparative review of trustee remuneration in relevant British Columbia school districts and bring forward a comparison and recommendation for the Board's consideration at its October 2026 meeting, with any approved changes to take effect for the incoming Board.

RATIONALE:

The proposed review reflects good governance and responsible stewardship by ensuring trustee remuneration and supports are considered before the current Board's term ends. A comparative review of relevant British Columbia school districts will provide an informed and transparent basis for the current Board to determine whether any changes are warranted for the incoming Board. This approach supports accountability, recognizes the responsibilities and time commitments associated with the trustee role, and avoids requiring the incoming Board to consider its own remuneration at the beginning of its term.

MEETING SUMMARIES

In-Camera Meeting – June 16, 2026

Trustees: David Swankey, Margaret Reid, Carin Bondar, Richard Procee, Willow Reichelt, Teri Westerby

Staff: Rohan Arul-pragasam, Simone Sangster, Rachael Green, Talana McInally

1. Exempt/PVP Staff Performance Increases
2. Superintendent Performance Increase
3. BCPSEA Report
4. Bargaining Update
5. HR Quarterly Report
6. Audit Working Committee Report
7. Appeals Update
8. Superintendent Performance Review
9. Finance Organization

Special In-Camera Meeting – June 22, 2026

Trustees: David Swankey, Margaret Reid, Carin Bondar, Richard Procee, Willow Reichelt, Teri Westerby

Staff: Rohan Arul-pragasam, Simone Sangster, Talana McInally

Guest: Raman Brar

1. Waive 48 Hours' Notice
2. Finance Organization
3. Appointment of Secretary Treasurer